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| LEGISLATIVE FISCAL NOTE | LEGISLATION NUMBER: | 220054 |
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LEGISLATION IN BRIEF:

Authorizing a \$5,500,000.00 construction work order contract with Superior Bowen Asphalt Company, LLC, for the Asphalt and Concrete Restoration Project; and authorizing one successive one-year renewal option for a maximum expenditure of \$12,000,000.00 without further City Council approval.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? YES Yes/No
See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO Yes/No
 0

Does this Legislation Increase Appropriations? NO Yes/No
 0

Does this legislation expand the scope of city services, or expand the city's infrastructure? NO Yes/No
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

There are no operation and maintenance costs associated with this project.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|----------|-----------------|--------------|
| 8010 | 802010 | B | 60XX0011 | \$ 4,700,000.00 | |
| 8110 | 802040 | B | 60XX0011 | \$ 700,000.00 | |
| 8200 | 802301 | B | 60XX0011 | \$ 100,000.00 | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

NET IMPACT ON OPERATIONAL BUDGET - -

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 |
|------|------------------|----------|----------|----------|----------|----------|----------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | TOTAL REV | - | - | - | - | - | - |

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 |
|------|------------------|-----------|----------|----------|----------|----------|----------|
| 8010 | Water | 4,700,000 | | | | | |
| 8110 | Sewer | 700,000 | | | | | |
| 8200 | Stormwater | 100,000 | | | | | |
| | TOTAL EXP | 5,500,000 | - | - | - | - | - |

NET Per-YEAR IMPACT (5,500,000) - - - - -

NET IMPACT (5,500,000.00)

REVIEWED BY Michael Jenkins DATE 1/11/2022