

Central City Sales Tax Project Updates - As of March 12, 2024

Project	Developer Name	Developer Email	Developer Phone Number	Location	Summary	Project Type	CCED Funds Awarded	Project Budget	Lvgd Ratio	Funds Disbursed	New Project Budget	Additional Funding Request (Recommendation)	New Lvg Ratio	Notes
Round 1														
Ivanhoe Neighborhood Council	Nailah M'Biti	<a href="mailto:nailah.mbiti@gmail.com">nailah.mbiti@gmail.com</a>	(816) 651-2665	3800 Garfield Ave	Senior Cottages at 39th Street (8 units)	Residential	\$ 1,221,332	\$ 2,174,632	56.16%	\$ 1,221,332	\$3,082,310	\$165,707	45.00%	Project is in compliance
Round 2														
Project	Developer Name	Developer Email	Developer Phone Number	Location	Summary	Project Type	CCED Funds	Project Budget	Lvgd Ratio	Funds Disbursed	New Project Budget	Additional Funding Request (Recommendation)	New Lvg Ratio	Notes
Linwood Garden	James Scott	<a href="mailto:jscott@scottassociateskc.com">jscott@scottassociateskc.com</a>	(816) 822-8000	3220 Michigan Ave	Develop 32 housing units, community kitchen, coffee shop and exterior shelter near Linwood and Michigan.	Residential	\$ 1,150,000	\$ 7,667,968	15.00%	\$ 501,334		\$ 22,697	0.00%	Unknown New Project Budget
Prospect Summit Duplexes	Leonard Graham	<a href="mailto:lgraham@tb-engr.com">lgraham@tb-engr.com</a>	(816) 283-3456	2500 E 23rd St	Construction of 23 townhomes at 22nd/23rd and Prospect Avenue.	Residential	\$ 2,500,000	\$ 5,653,625	44.22%	\$ -	\$11,318,332.39	\$475,000	26.28%	The Funding and Loan Agreements have been sent to developer to review. Awaiting CUP/LOI and final busget. (Project has not contracted)
Palestine Economic Dev. Corp	Marvin Gross	<a href="mailto:melvin.gross@sbcglobal.net">melvin.gross@sbcglobal.net</a>	(816) 564-8501	2651 E 34th St	Construction of 39 unit assisted living facility at 35th Street and Prospect.	Residential	\$ 2,288,008	\$ 5,735,008	39.90%	\$ 1,071,586	\$ 8,274,423	\$ 572,000	34.56%	Project is in compliance
Round 3														
Project	Developer Name	Developer Email	Developer Phone Number	Location	Summary	Project Type	CCED Funds	Project Budget	Lvgd Ratio	Funds Disbursed	New Project Budget	Additional Funding Request (Recommendation)	New Lvg Ratio	Notes
One Nine Vine	Kelvin Simmons	<a href="mailto:kelvin.simmons@nexus-grp.com">kelvin.simmons@nexus-grp.com</a>	(816) 213-4460	1901 Vine St	Construction of 80 units (30 1-bdrm, 50 2-bdrm, 14 affordable) and 138 space parking garage	Residential	\$ 3,960,000	\$ 18,133,565	21.84%	\$ 3,960,000	\$ 24,377,539	\$ 693,462	19.09%	Project is not in compliance
Jazz Hill Apartments	Austin Carmony	<a href="mailto:acarmony@fleo.com">acarmony@fleo.com</a>	(317) 816-8300	1000 Paseo	Multi-Family rehabilitation of Jazz Hill Apartments - 197 affordable units	Residential	\$ 4,124,296	\$ 33,886,275	12.17%	\$ 3,212,056	\$ 41,241,584	\$ 995,000	12.41%	Project is not in compliance
Round 4														
Project	Developer Name	Developer Email	Developer Phone Number	Location	Summary	Project Type	CCED Funds	Project Budget	Lvgd Ratio	Funds Disbursed	New Project Budget	Additional Funding Request (Recommendation)	New Lvg Ratio	Notes
Zhou B Arts	Jim Panella	<a href="mailto:JPanella@rdm-co.com">JPanella@rdm-co.com</a>	(773) 849-6917	1801 E 18th St	Renovation of a vacant 5-story blighted building into art galleries, studios, artist community, and event space facility with outdoor garden	Mix-Use	\$ 1,500,000	\$ 19,757,449	7.59%	\$ 1,500,000	\$ 20,558,576	\$375,000.00	9.12%	Project is in compliance
Ivanhoe Neighborhood Council	Nailah M'Biti	<a href="mailto:nailah.mbiti@gmail.com">nailah.mbiti@gmail.com</a>	(816) 651-2665	3700 Woodland Ave	Construction of 24 units of transitional housing for veterans in the Ivanhoe Neighborhood	Residential	\$ 1,500,000	\$ 4,863,867	30.84%	\$659,436.55	\$7,371,262.00	\$375,000.00	25.44%	Project is in compliance
Monaque Advisory	Derek Durham	<a href="mailto:monarqueadvisory@gmail.com">monarqueadvisory@gmail.com</a>	(816) 665-5433	2914 E 23rd St	Construction of 9 residential units in the Phillis Wheatley Neighborhood	Residential	\$ 275,000	\$ 2,247,678	12.23%	\$ 275,000	\$ 3,130,159	\$328,732.00	19.29%	Project is in compliance
<b>Total</b>							\$ 18,518,636	\$ 100,120,067	18.50%	\$ 12,400,745	\$ 119,354,186	\$4,002,597.81	18.87%	