

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210826

LEGISLATION IN BRIEF:

Approving contracts in the amount of \$151,200.00 for the FY 2021-2022 2nd Quarter application cycle to support projects by various nonprofit organizations to promote neighborhoods through cultural, social, ethnic, historic, educational, and recreational activities from the Neighborhoods Tourist Development Fund; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

0

Does this Legislation Increase Appropriations?

NO

Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: " Notes" Below

Section 00: Notes:

*The legislation authorizes the expenditures of previously appropriated funds in the amount of \$151,200
Five years of operational costs for ongoing programs should be included in Section 04 below.*

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2350	672100	B		\$151,200	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

-	-
---	---

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2350	Neighborhood Tourist Development	151,200						
TOTAL EXP		151,200	-	-	-	-	-	-

NET Per-YEAR IMPACT	(151,200)	-	-	-	-	-	-
----------------------------	-----------	---	---	---	---	---	---

NET IMPACT (SIX YEARS) (151,200.00)

REVIEWED BY Halle Musfeldt, OMB

DATE

9/13/2021