

# **City of Kansas City, Missouri**

Docket Memo

Ordinance/Resolution #: 250394 Submitted Department/Preparer: City Manager's Office Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

# **Executive Summary**

Authorizing the City Manager to execute a Second Amendment to the Intergovernmental Cooperative Agreement with Port KC related to a development project in the River Market and authorizing the Director of Public Works to execute a Cooperative Agreement with KC Rivermarket FC, LLC, to provide funding for additional City owned parking in the River Market.

# Discussion

On August 13, 2020, via Committee Substitute for Ordinance No. 200227, Council authorized the City staff to execute and implement an Intergovernmental Cooperative Agreement with the Port Authority of Kansas City, Missouri, ("Port KC") for property located in the River Market and generally bounded by 4th Street on the north, 5th Street on the south, Main Street on the east, and an access alley on the west (the "Project Area").

On August 26, 2020, the City and Port KC executed the authorized Intergovernmental Cooperative Agreement.

On February 3, 2023, the City and Port KC executed the First Amendment to the Intergovernmental Cooperative Agreement (collective with the Intergovernmental Cooperative Agreement the "ICA"), authorized by Ordinance No. 230262.

Pursuant to the ICA, KC Rivermarket FC, LLC, ("Developer") was selected as a Developer for the project located in the Project Area.

The City and Port KC now wish to make certain changes to the parking requirements ICA in exchange for Developer agreeing to provide funding for forty (40) additional public parking spaces located at 500 Main Street and 7 East 5th Street;

# **Fiscal Impact**

- 1. Is this legislation included in the adopted budget?  $\Box$  Yes  $\boxtimes$  No
- 2. What is the funding source? This ordinance has no direct fiscal impact.
- 3. How does the legislation affect the current fiscal year? This ordinance has no direct fiscal impact.
- Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs. This ordinance has no direct fiscal impact.
- Does the legislation generate revenue, leverage outside funding, or deliver a return on investment? This ordinance has no direct fiscal impact.

#### **Office of Management and Budget Review**

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund.	□ Yes	🛛 No
2. This fund has a structural imbalance.	□ Yes	🛛 No
3. Account string has been verified/confirmed.	□ Yes	⊠ No

### Additional Discussion (if needed)

This ordinance has no direct fiscal impact.

## **Citywide Business Plan (CWBP) Impact**

- 1. View the Adopted 2025-2029 Citywide Business Plan
- 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
  - Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.
  - □ Ensure quality, lasting development of new growth.

- □ Increase and support local workforce development and minority, women, and locally owned businesses.
- Create a solutions-oriented culture to foster a more welcoming business environment.
- □ Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

## **Prior Legislation**

#### CS Ord. 200227; Ord. 230262

## **Service Level Impacts**

Click or tap here to provide a description of how this ordinance will impact service levels. List any related key performance indicators and impact.

## **Other Impacts**

- 1. What will be the potential health impacts to any affected groups? N/A
- 2. How have those groups been engaged and involved in the development of this ordinance? N/A
- 3. How does this legislation contribute to a sustainable Kansas City? N/A
- 4. Does this legislation create or preserve new housing units? Please Select (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

### Please Select (Press tab after selecting)

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

#### No(Press tab after selecting)

Click or tap here to enter text.

 Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)