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January 31, 2025

VIA EMAIL

City of Kansas City, Missouri
Attn: Marilyn Sanders, City Clerk
Email: Marilyn.Sanders@kcmo.org

State Auditor's Office
Attn: Local Government
Email: localgovernment@auditor.mo.gov

Missouri Department of Revenue
Attn: Local Tax Unit
Harry S Truman State Office Building
301 West High Street
Jefferson City, MO 65101
Email: localgov@dor.mo.gov

RE: Submission of Proposed Budget for Palestine Community Improvement District –
for FY2026, pursuant to Section 67.1471.2 RSMo.

To Whom It May Concern:

This letter accompanies the proposed budget for fiscal year ended April 30, 2026, for the Palestine Community Improvement District (the "Palestine CID").

Pursuant to Section 67.1471.2 RSMo., the proposed budget for 2025-2026 is hereby provided to the Missouri Department of Revenue, the state auditor, and the City Clerk of Kansas City, Missouri. Please provide any written comments on the proposed budget from the City Council via email to Jerry Riffel and Alex Reed, Counsel for the Palestine CID, at jerry.riffel@lathrooggpm.com and alex.reed@lathrooggpm.com.

Sincerely,

Alex Reed
Counsel for the Palestine CID
Alex.reed@lathrooggpm.com

CC: Jerry Riffel, Counsel for the Palestine CID
Jerry.riffel@lathrooggpm.com

Palestine Community Improvement District
FISCAL YEAR BUDGET MAY 1, 2025 - APRIL 30, 2026

	FY 2025
Revenue	
<u>CID Project Generation</u>	
Sales Tax Revenue	\$ 72,000
Budgeted Palestine CCEDST Funding	40,000 *
KCMO CID Revolving Loan Fund	69,406
PIAC Funding	288,775 **
<i>Subtotal Generated</i>	<u>\$ 470,181</u>
Total Revenue	<u><u>\$ 470,181</u></u>
Expenses	
<u>Administration</u>	
Initial Election Costs	\$ -
Bank Charges	500
Insurance	5,000 *
Management Fee	12,000 *
Marketing / Advertising	-
Meals & Entertainment	-
Office Supplies & Equipment	500
Postage & Delivery	250
Printing & Reproduction	500
Audit, Accounting, Tax, Compliance	20,000
Professional Fees - Legal	- ***
Community Events	10,000
<i>Subtotal Administration</i>	<u>\$ 48,750</u>
<u>Security</u>	
Contracted Security Service	<u>\$ 112,656</u>
<i>Subtotal Security</i>	<u>\$ 112,656</u>
<u>Office Build-Out</u>	
Construction & FFE	<u>\$ 20,000 *</u>
<i>Subtotal Office Build-Out</i>	<u>\$ 20,000</u>
<u>Public Improvements</u>	
Street Lighting	\$ 80,000 **
Pedestrian Lighting	\$ 104,000 **
Cur, Gutter, Sidewalk, Trees	<u>\$ 104,775 **</u>
<i>Subtotal Public Improvements</i>	<u>\$ 288,775</u>
Total Expenses	<u><u>\$ 470,181</u></u>

* Palestine CCEDST Budget

** The CID submitted a PIAC request for FY 2026

*** Lathrop Agreement In Place