

GENERAL

Ordinance Fact Sheet

151012

Ordinance Number

Brief Title	Approval Deadline	Reason
Metro North Crossing TIF Plan - Project 1		

Details	Positions/Recommendations
Specific Address The Redevelopment Area is an area generally bounded by 88th Street on the North, Wyandotte Street on the east, Barry Road on the south and US Highway 169/Summit Avenue on the west in Kansas City, Clay County, Missouri.	Sponsor
	Programs, Departments, or Groups Affected
Reason For Legislation Activating and approving Project 1 of the Metro North Crossing Tax Increment Financing Plan	Applicants / Proponents Applicant Metro North Crossing, LLC City Department Other
	Opponents Groups or Individuals None Known Basis of opposition
Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)	Staff Recommendation <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation By <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)
	Council Committee Actions <input checked="" type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass

(Continued on reverse side)

Details

The Plan provides for the partial demolition of approximately 896,874 square feet of the existing Metro North Mall and, in its place, the development of a substantially-sized courtyard/gathering area for community events, approximately 826,175 square of feet of retail space, approximately 60,000 square feet of office space, 150 units of multi-family residential housing, a 100-room limited services hotel and approximately 4,750 parking spaces (the “Private Improvements”) and public infrastructure improvements, which may consist of streetscape, signage, signaling, sidewalks and curbs and such other related pubic infrastructure improvements that support and enhance the Project Improvements (the “Public Improvements”).

Policy/Program Impact	
Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	
Finances	
Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	Funding sources will be private investment and TIF revenue stream.
Is this Ordinance or Resolution Good for the Children?	

Applicable Dates:

Fact Sheet Prepared by:
Dan Moye, Development Services Specialist, Economic Development Corporation

Reviewed by:

Reference Numbers