

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210485

R-2021-00485

LEGISLATION IN BRIEF:

Estimating revenues and appropriating funds in the amount of \$11,722,305.00 in the General Grant Fund for the Emergency Rental Assistance Program from the U.S. Department of Treasury to assist households that are unable to pay rent and utilities due to the COVID-19 pandemic and authorizing the Director of Neighborhoods and Housing Services Department to execute contracts for Emergency Rental Assistance Activities.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: " Notes" Below

Section 00: Notes:

The ordinance accepts a federal grant for Emergency Rental Assistance and authorizes the Director of Neighborhoods and Housing Services to expend the funds accordingly.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2580	555501	479979	G57ERAP22	11,722,305	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2580	555501	A,B	G57ERAP22	11,722,305	

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2580	General Grants	11,722,305						
TOTAL REV		11,722,305	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2580	General Grants	11,722,305						
TOTAL EXP		11,722,305	-	-	-	-	-	-

NET Per-YEAR IMPACT

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NET IMPACT (SIX YEARS)

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REVIEWED BY

Jessica Oliphant

DATE

5/24/2021