

ANNUAL REPORT FOR THE OLD FOUNDATION
COMMUNITY IMPROVEMENT DISTRICT (“CID”)

SECTION I

Date: July , 2024

CID Contact Information: Amy Ehlers, (816)753-6000

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: December 15, 2011 Ordinance No. 11859

SECTION II

The Purposes of the District are:

- 1) Form and govern the District in accordance with the Act and the revised statutes of the State of Missouri;
- 2) Provide or cause to be provided for the benefit of the District, certain improvements and services described herein;
- 3) Obtain financing for the costs, expenditures, and undertakings of the District;
- 4) To levy and collect the CID Sales Tax in order to provide a source of repayment for CID Obligations issued to finance the District Projects, or to pledge toward the repayment of CID Obligations issued to finance the District Projects; and
- 5) Such other purposes authorized by the Act.

The Services of the District are:

The District is authorized to provide all of those services authorized by the Act, including maintenance of public improvements and public and private property within the District, and supporting business activity and economic development in the District, including, but not limited to, the promotion of business activity, development and retention, and the recruitment of businesses. As the District does not anticipate initially providing such services, the estimated costs for District Services is \$0.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Russ Cline – russ@rcagroup.com

Angie Rogers – arogers@blockandco.com

Alex Block – ablock@blockandco.com

Steve Caffey – scaffey@blockandco.com

Amy Ehlers – aehlers@blockandco.com

SECTION IV

REVENUE AND EXPENSES FOR THE OLD FOUNDATION COMMUNITY
IMPROVEMENT DISTRICT MAY 1, 2023 - APRIL 30, 2024

INCOME:		
a) CID Deposits		\$ 74,858.09
b) Local Deposits		\$ 17,305.13
c)		\$0
TOTAL INCOME		\$ 92,163.22
EXPENSES:		
I. Administrative:		
a) Prof Fee Admin	\$ 8,400.00	
b) Prof Fee Legal	\$ 2,521.50	
c) Prof Fee Plan & Design	\$12,268.14	
SUB-TOTAL	\$ 23,189.64	
II. Services:		
a) General Maint	\$ 849.03	
b)	\$	
c)	\$	
SUB-TOTAL	\$ 849.03	
III. Capital Improvements		
a)	\$	
b)	\$	
c)	\$	
SUB-TOTAL	\$	
IV. Other		
a) Operating Reserve	\$ 68,124.55	
b)		
c)		
SUB-TOTAL	\$ 68,124.55	
EXPENSE TOTAL:		
I. Administrative	\$ 23,189.64	
II. Services	\$ 849.03	
III. Capital Improvements	\$	
IV. Other	\$ 68,124.55	
TOTAL EXPENSES	\$ 92,163.22	
TOTAL INCOME		\$ 92,163.22
LESS TOTAL EXPENSES		\$ 92,163.22
BALANCE		\$ 0

Annual Budget for FYE 2024 submitted January 30, 2024.

Annual Report for FYE 2023 submitted August 23, 2023.

SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR 2023-2024
(ATTACH COPIES):

RESOLUTION NUMBER	RESOLUTION TITLE
Resolution 2024-01	Electing Officers for Fiscal Year 2025
Resolution 2024-02	Approving a Budget for Fiscal Year 2025

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept. of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: missouridevelopment@ded.mo.gov

City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
Phone: (816) 513-3360
Fax: (816) 513-3353
Email: Marilyn.Sanders@kcmo.org

Missouri Dept. of Revenue
Attn: CID Annual Report
P.O. Box 3380
Jefferson City, MO 65105-3380
Phone: 573-751-4876
Email: localgov@dor.mo.gov

Missouri State Auditor
Attn: CID Annual Report
P.O. Box 869
Jefferson City, MO 65102
Phone: 573-751-4213
Email: localgovernment@auditor.mo.gov

THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (“BOARD”) OF THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT (“DISTRICT”) ELECTING OFFICERS

WHEREAS, the District, which was formed by Ordinance Number 110859 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the “Missouri Community Improvement District Act,” Sections 67.1401, et seq, RSMo, as amended (the “Act”) and is transacting business and exercising the powers granted by the Act;

WHEREAS, in accordance with the Bylaws of the District, the Board is to elect officers of the District annually; and

WHEREAS, the Board desires to elect a Chairman, Vice Chairman, Secretary, Treasurer and District Manager.

NOW THEREFORE, BE IT RESOLVED, by the Board, as follows:

1. Steve Caffey is appointed Chairman of the District;
2. Alex Block is appointed Vice Chairman of the District;
3. Amy Ehlers is appointed Secretary of the District;
4. Angie Rogers is appointed Treasurer of the District; and
5. David Block is appointed District Manager of the District.
6. The District’s Legal Counsel is authorized to take all actions necessary to carry out this Resolution; and
7. This Resolution shall take effect immediately.

Adopted this 21st day of March, 2024.

DocuSigned by
Steve Caffey
FOR SIGNATURE

Steve Caffey, Chairman

ATTEST:
DocuSigned by
Amy Ehlers

Amy Ehlers, Secretary

THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS ("BOARD") OF THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT ("DISTRICT") APPROVING THE BUDGET FOR FISCAL YEAR 2025


WHEREAS, the District, which was formed by Ordinance Number 110859 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Sections 67.1401, et seq, RSMo, as amended (the "Act") and is transacting business and exercising the powers granted by the Act;

WHEREAS, the Board desires to approve the District's proposed budget for fiscal year 2025, in substantially the form attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District as follows:

- Section 1. The Board approves the proposed budget for fiscal year 2025.
- Section 2. The Chairman is authorized and directed to take all further action necessary to carry out the purposes and intent of this Resolution.
- Section 3. This resolution shall take effect immediately.

Adopted this 21st day of March, 2024.

DocuSigned by

 STEVE CAFFEY
 Steve Caffey, Chairman

ATTEST:
 DocuSigned by

 AMY EHLERS
 Amy Ehlers, Secretary

Exhibit A

**THE OLD FOUNDATION COMMUNITY
IMPROVEMENT DISTRICT
MAY 1, 2024 – APRIL 30, 2025 BUDGET (FY-2025)**

BUDGET MESSAGE:

The Old Foundation Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on December 15, 2011 by virtue of an ordinance approved by the City Council [Board of Alderman] of Kansas City, Missouri. The stated purpose of the District is to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements within the District. The District adopted a fiscal year of May 1st to April 30.

Important Budget Features:

The District's source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes (the "Act") and approved by the qualified voters of the District by a sales tax election held on March 20, 2012.

The District was formed to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements, to provide or contract for cleaning, to support business activity and economic development in the District, to provide refuse collection and to carry out any other powers set forth in the Act,

Major Changes: None.

	FYE 2025*	FYE 2024*	FYE 2023**
FUNDS AVAILABLE:			
Cash on Hand (Beginning of Fiscal Year)	\$105,929.00	\$102,929.00	\$251,468.00
- Sales/Use Tax (1.00% effective 7/1/2012)	\$100,000.00	\$100,000.00	\$108,800.00
-Interest Earned from [Add any CID additional income, i.e special assessments]	\$0.00	\$0.00	\$0.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$205,929.00	\$202,929.00	\$360,268.00
ESTIMATED EXPENDITURES:			
-Administrative costs (e.g., insurance)	\$7,000.00	\$7,000.00	\$2,800.00
-Promotion/Marketing			
-Legal Fees	\$10,000.00	\$10,000.00	\$3,060.00
-Professional Planning & Design	\$50,000.00	\$50,000.00	\$19,881.00
-General Landscaping/Maintenance			\$5,165.00
-Snow Removal/Lot Clean up			
-Common Area Maintenance/Improvements			
-Trash Removal/Curb & Utility Rep			
-Public Improvement Maintenance	\$30,000.00	\$30,000.00	
-Security			
-Business Activity Support			
-Waterway ongoing maintenance			
-Traffic Study			\$226,433.00
-Signage			
-[Principal and/or interest due on the Notes/Bonds]**			
-[Additional Public Improvement Fund]**			
-[Additional Sales Tax to Bond Trustee]			
TOTAL ESTIMATED EXPENDITURES	\$97,000.00	\$67,000.00	\$257,339.00
FUNDS AVAILABLE:			
-Cash on Hand End of Fiscal Year	\$108,929.00	\$105,929.00	\$102,929.00

*Estimated values.

**Actual values.