

# City of Kansas City, Missouri

#### **Docket Memo**

Ordinance/Resolution #: TMP-6205

Submitted Department/Preparer: Please Select

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

## **Executive Summary**

Approving the Fourteenth Amendment to the Briarcliff West Tax Increment Financing Plan.

#### Discussion

This amendment modifies the budget to increase the reimbursable and total cost of the "Legal/Financial Fees & Project Contingencies" line item by \$1,808,823. This is the final action needed to prepare the Plan for termination. The reimbursable line-item increase is a result of a legal settlement between TIF Commission and the Developer. The legal settlement involved a total calculation of reimbursable project costs for finance fees related to a bond reissuance.

# **Fiscal Impact**

- 3. How does the legislation affect the current fiscal year? N/A
- Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs. No impact.
- 5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
  N/A

#### Office of Management and Budget Review

(OMB Staff will complete this section.)

1.	This legislation is supported by the general fund.	☐ Yes	⊠ No
2.	This fund has a structural imbalance.	☐ Yes	⊠ No
3.	Account string has been verified/confirmed.	☐ Yes	⊠ No
Additional Discussion (if needed) This ordinance does not appropriate funds			
Citywide Business Plan (CWBP) Impact			
1.	View the Adopted 2025-2029 Citywide Business Plan		
2.	Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)		
3.	3. Which objectives are impacted by this legislation (select all that apply):		
		•	
	⊠ Ensure quality, lasting development of new growth.             □             □	.,	
	☐ Increase and support local workforce development and minority, women, and locally owned businesses.		
	Create a solutions-oriented culture to foster a more welcon environment.	ning busine	ess
	☐ Leverage existing institutional assets to maintain and grow position as an economic hub in the Central United States.	Kansas C	ity's
Prior Legislation			

Plan Approval - Ordinance No. 65497. The Plan has been amended thirteen (13) times by the Council by Ordinance No. 911387, Ordinance No. 941342, Ordinance No. 970713, Ordinance No. 001595, Ordinance No. 040806, Ordinance No. 050093, Ordinance No. 060067, Ordinance No. 060826, Ordinance No. 070047, Ordinance No. 160237, Ordinance No. 160907, Ordinance No. 180357 and Ordinance No. 200636

# **Service Level Impacts**

No service level impacts identified.

### **Other Impacts**

- 1. What will be the potential health impacts to any affected groups? No health impacts identified.
- 2. How have those groups been engaged and involved in the development of this ordinance?

N/A

- 3. How does this legislation contribute to a sustainable Kansas City? Finalizes actions for the Plan, preparing it for future termination and surplus.
- 4. Does this legislation create or preserve new housing units? Please Select (Press tab after selecting)

no

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

 Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)