

**PROPOSED BUDGET FOR MARKETPLACE 152
COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR ENDING APRIL 30, 2025
DATE OF BUDGET SUBMITTAL: JANUARY 26, 2024
DISTRICT POINT OF CONTACT NAME: PATRICIA R JENSEN
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**MARKETPLACE 152
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2024 APRIL 30, 2025
BUDGET**

**MARKETPLACE 152
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 BUDGET

BUDGET MESSAGE

The Marketplace Community Improvement District ("District") was declared established by Ordinance No. 160914 of the City Council of the City of Kansas City on December 15, 2016. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On November 20, 2019, the District's Board of Directors passed Resolution No. 2019:03 which imposed, upon approval of the qualified voters of the District, a one percent (1.0%) sales tax on retail sales in the District for a period of thirty (30) years from the date on which such tax is first imposed. The sales tax collections began on July 1, 2020.

The District has entered into a Reimbursement Agreement with Highway 152 Investors, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**MARKETPLACE 152
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025**

	Proposed Budget				Previously Approved Budget	Actual (unaudited)	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022
REVENUES:							
Debt Service Funds:							
Advances from developer	\$ -	\$ -	\$ -	\$ -	\$6,320,016	\$ -	\$ -
Revenue Funds:							
Interest Income	-	-	-	-	-	1,573	131
CID Sales & Use Tax Revenues	-	80,000	-	80,000	75,000	69,592	64,425
TOTAL REVENUES	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>80,000</u>	<u>6,395,016</u>	<u>71,165</u>	<u>64,556</u>
EXPENDITURES:							
CID public improvements	-	-	-	-	6,320,016	-	-
Repayment of debt on developers advances (including accrued interest)	-	65,000	-	65,000	59,500	10,000	-
Accounting fees	3,000	-	-	3,000	4,000	-	-
Legal fees	9,800	-	-	9,800	10,000	1,026	2,654
Insurance costs	1,200	-	-	1,200	1,500	1,200	1,200
Other operating costs of the district	1,000	-	-	1,000	1,000	987	1,000
TOTAL EXPENDITURES	<u>15,000</u>	<u>65,000</u>	<u>-</u>	<u>80,000</u>	<u>6,396,016</u>	<u>13,213</u>	<u>4,854</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,000)</u>	<u>\$ 57,952</u>	<u>\$ 59,702</u>

**MARKETPLACE 152
COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 BUDGET**

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.