

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220610
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LEGISLATION IN BRIEF:

Authorizing the Director of Public Works to execute a \$3,058,004.00 construction contract with USA Concrete, for Citywide Sidewalk repairs; and authorizing an expenditure of \$4,279,605.60.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? <i>See Sections 01, 02 and 03 for sources of funding</i>	YES	Yes/No
Does this legislation estimate new Revenues? 0	NO	Yes/No
Does this Legislation Increase Appropriations?	NO	Yes/No
Are costs associated with this legislation ongoing (Yes)? Or one-time (No) <i>See Section 00: " Notes" Below</i>	NO	Yes/No

Section 00: Notes:

Sidewalks need to be repaired for the safe traverse of pedestrians. 34 Blocks of sidewalks will be repaired.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
3523	898077	611060	89060891	4,279,605.60	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET	-	-
	<i>RESERVE STATUS:</i>	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3523	GO Bond 2023 Q1	4,279,606						
	TOTAL EXP	4,279,606	-	-	-	-	-	-

NET Per-YEAR IMPACT	(4,279,606)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)	(4,279,605.60)						

REVIEWED BY	Theresa Danielsen	DATE	7/19/2022
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