

January 31, 2022

BY E-MAIL AND U.S. MAIL

Marilyn Sanders
City Clerk
City of Kansas City, Missouri
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
E-mail: Marilyn.Sanders@kcmo.org

Re: 51st & Oak Community Improvement District (the "**District**")
Proposed 2022-2023 Fiscal Year Budget (the "**2022-2023 Proposed Budget**")

Dear City Clerk:

On behalf of Christy Soeken, the Executive Director of the District, enclosed please find the 2022-2023 Proposed Budget for the District. In accordance with Section 67.1471.2, RSMo., the City of Kansas City, Missouri (the "**City**") may review the 2022-2023 Proposed Budget and provide comments to the Board of Directors of the District (the "**Board**"). However, if any comments are to be given, the City shall provide such written comments to the Board no later than Tuesday, March 1, 2022, which is sixty (60) days prior to the first day of the 2022-2023 fiscal year beginning May 1, 2022.

Sincerely,



Ryan C. Westhoff --
Partner

Enclosure

cc: Christy Soeken, by e-mail to christy.soeken@vantrustre.com

THE 51st and OAK COMMUNITY IMPROVEMENT DISTRICT

BUDGET - FISCAL YEAR ENDING APRIL 30, 2023

	<i>FY 2022-2023 Budget</i>
REVENUE	
Advances from Developer	\$ -
CID Sales Tax Revenues	\$ 419,821
TOTAL REVENUES	<u>\$ 419,821</u>
EXPENDITURES	
Administrative	
Management Fee	\$ -
Legal Fees	\$ 12,000
Administrative, Accounting & Audit Fees	\$ 500
Insurance Costs	\$ 4,700
Services	
Ongoing Services	\$ -
Capital Improvements	
Hard Costs	
Demolition & Clearing	\$ -
Structured Parking	\$ -
Grading/Excavation (includes utility work)	\$ -
Hardscape (Concrete/Paving)	\$ -
Utility Improvements	\$ -
Landscape/Streetscape Improvements	\$ -
Signage/Monumentation	\$ -
Street Improvements/Signal Upgrades	\$ -
Offsite Infrastructure Improvements	\$ -
Contingency	\$ -
Soft Costs	
General Development Costs/Fees	\$ -
Design/Engineering	\$ -
Legal/Formation Costs	\$ -
Construction Interest Carry	\$ -
Financing Costs	\$ -
Other	
Developer Reimbursement	\$ 94,731
Interest Carry on Developer Advances	\$ 307,891
TOTAL EXPENDITURES	<u>\$ 419,821</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ -</u>