

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220642						
LEGISLATION IN BRIEF:								
Accepting the recommendations of the Housing Trust Fund Advisory Board; appropriating \$7,953,360 from the Unappropriated Fund Balance in the Affordable Housing Trust Fund; reducing the \$7,953,360 from the Affordable Housing Trust Fund; authorizing the Director of the Housing and Community Development Department execute various funding agreements and expend up to \$7,953,360 from funds appropriated to the Housing Trust Funds in Fund No. 2490; and requiring certain contract provisions.								
What is the purpose of this legislation?	OPERATIONAL							
<i>For the purpose of authorizing expenditures new or planned to conduct municipal services</i>								
Does this legislation spend money? <i>See Sections 01, 02 and 03 for sources of funding</i>	YES	Yes/No						
Does this legislation estimate new Revenues? <i>See Section 00: " Notes" Below</i>	NO	Yes/No						
Does this Legislation Increase Appropriations? <i>See Section 03 for increases in appropriations</i>	YES	Yes/No						
Are costs associated with this legislation ongoing (Yes)? Or one-time (No) <i>See Section 00: " Notes" Below</i>	NO	Yes/No						
Section 00: Notes:								
<i>Current unappropriated fund balance for the Kansas City Housing Trust Fund is \$12,629,492.62.</i>								
Five years of operational costs for ongoing programs should be included in Section 04 below.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
Section 02: If applicable, where will new revenues be estimated?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
Section 03: If applicable, where will appropriations be increased?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
2490	552046	619080	Various	7,953,360	-			
NET IMPACT ON OPERATIONAL BUDGET				(7,953,360.00)				
				DRAW ON RESERVES				
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
		-	-	-	-	-	-	-
TOTAL REV		-	-	-	-	-	-	-
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2490	KC Housing Trust Fund	7,953,360	-	-	-	-	-	-
TOTAL EXP		7,953,360	-	-	-	-	-	-
NET Per-YEAR IMPACT		(7,953,360)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		(7,953,360.00)						
REVIEWED BY		Esther Swanson		DATE		8/3/2022		