

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220759						
LEGISLATION IN BRIEF:								
Authorizing the Director of Aviation to execute a \$4,361,500.00 contract with MegaKC Corporation., for the KCI Signage and Landscaping project at KCI Airport; authorizing the Director of Aviation to increase this contract by a contingency amount of \$872,300.00; and authorizing a maximum expenditure of \$5,233,800.00.								
What is the purpose of this legislation?	CAPITAL							
<i>For the purpose of funding for the construction of fixed capitalizable assets</i>								
Does this legislation spend money? See Sections 01, 02 and 03 for sources of funding	YES	Yes/No						
Does this legislation estimate new Revenues? 0	NO	Yes/No						
Does this Legislation Increase Appropriations? 0	NO	Yes/No						
Does this legislation expand the scope of city services, or expand the city's infrastructure? Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below	NO	Yes/No						
Section 00: Notes: <i>That the Director of Aviation is hereby authorized to execute a \$4,361,500.00 contract with MegaKC Corporation, for construction services for Project No. 62230560- KCI Signage and Landscaping. A copy of the contract is on file in the Aviation Department.</i>								
Five years of operational and maintenance costs should be included in Section 04 below.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
8300	627270	611060	62230560	5,233,800.00				
Section 02: If applicable, where will new revenues be estimated?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
Section 03: If applicable, where will appropriations be increased?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
NET IMPACT ON OPERATIONAL BUDGET				-	-			
<i>RESERVE STATUS:</i>								
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL REV		-	-	-	-	-	-	-
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	Aviation Funds	5,233,800						
TOTAL EXP		5,233,800	-	-	-	-	-	-
NET Per-YEAR IMPACT		(5,233,800)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)						(5,233,800.00)		
REVIEWED BY		Sara Hurst		DATE		9/7/2022		