

**PROPOSED BUDGET FOR SOUTH
BRISTOL CENTER COMMUNITY
IMPROVEMENT DISTRICT**

FISCAL YEAR ENDING APRIL 30 2025

**DATE OF BUDGET SUBMITTAL:
JANUARY 18 2024**

**DISTRICT POINT OF CONTACT NAME:
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**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2024 - APRIL 30, 2025
BUDGET**

and

**FISCAL YEAR
MAY 1, 2023 - APRIL 30, 2024
AMENDED BUDGET**

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 THROUGH APRIL 30, 2025 BUDGET

BUDGET MESSAGE

The South Bristol Center Community Improvement District ("District") was declared established by Ordinance No. 170879 of the City Council of the City of Kansas City, Missouri ("City") on November 9, 2017. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On January 30, 2018, the District's Board of Directors passed Resolution No. 2018:03 which imposed, upon approval of the qualified voters of the District, a one percent (1.0%) sales tax on retail sales in the District for a minimum period of 30 years from the date on which such tax is first imposed. The sales tax became effective on July 1, 2020.

Per the City Ordinance, one half of revenues actually collected by the District will be distributed to the City as reimbursement of neighborhood improvement district costs incurred by the City.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

**BUDGET
FISCAL YEAR MAY 1, 2024 THROUGH APRIL 30, 2025
AMENDED BUDGET
FISCAL YEAR MAY 1, 2023 THROUGH APRIL 30, 2024**

	Proposed Budget				Proposed Amended Budget	Previously Approved Budget	Actual (Unaudited)	Actual (Unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022
REVENUES:								
Debt Service Funds:								
Advances from developer	\$ -	\$ 3,950	\$ -	\$ 3,950	\$ 4,000	\$ 2,500	\$ -	\$ -
Revenue Funds:								
CID Sales & Use Tax Revenues	-	500	-	500	400	1,000	228	1,576
* Less: NID reimbursement to City	-	(250)	-	(250)	(200)	(500)	-	-
TOTAL REVENUES	-	4,200	-	4,200	4,200	3,000	228	1,576
EXPENDITURES:								
CID public improvements	-	-	-	-	-	-	-	-
CID start-up costs	-	-	-	-	-	-	-	-
Accounting fees	1,000	-	-	1,000	1,000	1,000	-	-
Legal fees	2,000	-	-	2,000	2,000	2,000	-	-
Insurance costs	1,200	-	-	1,200	1,200	-	-	-
Other operating costs of the district	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,200	-	-	4,200	4,200	3,000	-	-
TRANSFERS TO/(FROM) OTHER FUNDS	4,200	(4,200)	-	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228	\$ 1,576

* 50% of revenues collected by the District will be distributed to the City as reimbursement of neighborhood improvement district costs incurred by the City.

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 THROUGH APRIL 30, 2025 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.