

| | | |
|--------------------------------|------------------------|--------|
| LEGISLATIVE FISCAL NOTE | LEGISLATION NUMBER: | 220260 |
|--------------------------------|------------------------|--------|

LEGISLATION IN BRIEF:

Amending Chapter 2, Code of Ordinances, by repealing Sections 2-931, 2-936, 2-937, and 2-938, and replacing them with new sections of like number and subject matter; and enacting Sections 2-940, "Major Events," and 2-941, "City Sponsored Events."

What is the purpose of this legislation? LEGISLATIVE

for the purpose of editing, repealing, or creating a provision in the city's code of ordinances; or for stating non-monetary support. This Fiscal note should be blank

Sections 01-04 should be blank. See section 00 for more information

Yes/No

Yes/No

Yes/No

Yes/No

Section 00: Notes:

There are no direct expenditures, appropriations or revenues associated with this ordinance. The FY 2022 - 2023 Neighborhood Tourism and Development Fund (NTDF) has a fund balance of \$1,697,264. 10 percent of the fund is to be used for major events, 20 percent is for City sponsored events and 70 percent of the fund is to be administered through NTDF.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |
| | | | | | |
| | | | | | |

NET IMPACT ON OPERATIONAL BUDGET

| | | |
|--|---|---|
| | - | - |
|--|---|---|

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

RESERVE STATUS:

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL REV | | - | - | - | - | - | - | - |

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL EXP | | - | - | - | - | - | - | - |

| | | | | | | | | |
|--------------------------------|---|---|---|---|---|---|---|---|
| NET Per-YEAR IMPACT | - | - | - | - | - | - | - | - |
| NET IMPACT (SIX YEARS) | - | | | | | | | |