

# GENERAL

## Ordinance Fact Sheet

Ordinance Number

<b>Brief Title</b> Blue Ridge Mall TIF Plan First Amendment	<b>Approval Deadline</b>	<b>Reason</b>
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Details	Positions/Recommendations
<p><b>Specific Address</b></p> <p>The TIF Plan is an area generally bounded by Northern Ave on the west, I-70 on the North, Blue Ridge Blvd on the east, and 43rd St. on the South.</p> <p><b>Reason For Legislation</b></p> <p>Approving the 1st Amendment to the TIF plan.</p>	<p><b>Sponsor</b></p> <hr/> <p><b>Programs, Departments, or Groups Affected</b></p> <hr/> <p><b>Applicants / Proponents</b></p> <p>Applicant</p> <p>City Department</p> <p>Other</p> <hr/> <p><b>Opponents</b></p> <p>Groups or Individuals</p> <p>None Known</p> <p>Basis of opposition</p> <hr/> <p><b>Staff Recommendation</b></p> <p><input checked="" type="checkbox"/> For  <input type="checkbox"/> Against</p> <p>Reason Against</p> <hr/> <p><b>Board or Commission Recommendation</b></p> <p>By</p> <p><input checked="" type="checkbox"/> For   <input type="checkbox"/> Against   <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions          (see details column for conditions)</p> <hr/> <p><b>Council Committee Actions</b></p> <p><input type="checkbox"/> Do pass  <input type="checkbox"/> Do pass (as amended)  <input type="checkbox"/> Committee Sub.  <input type="checkbox"/> Without Recommendation  <input type="checkbox"/> Hold  <input type="checkbox"/> Do not pass</p>
<p><b>Discussion</b> (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The proposed amendment makes changes to the overall project budget but does not make any changes to the reimbursable amounts. All plan reimbursable amounts have been certified.</p> <p>The amendment updates the plan to allow for new uses including hotel and self storage. Additionally, the plan amends the legal descriptions of projects 3, 4, 5, and 6 where Project 3's boundaries are being extended to now include the areas in Projects 4, 5, and 6.</p>	

(Continued on reverse side)

Details	Positions/Recommendations

**Policy/Program Impact**

<b>Policy or Program Change</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
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<b>Operational Impact Assessment</b>	
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<b>Finances</b>	
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<b>Cost &amp; Revenue Projections -- Including Indirect Costs</b>	
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<b>Financial Impact</b>	Plan includes the redirection of PILOTs and EATs per TIF statute.
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<b>Fund Source (s) and Appropriation Account Codes</b>	Funding sources will be private investment and TIF revenue stream.
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<b>Is this Ordinance or Resolution Good for the Children?</b>	
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**Applicable Dates:**

**Fact Sheet Prepared by:**

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**Reviewed by:**

**Reference Numbers**