

AMBASSADOR BUILDING COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FOR FYE APRIL 30, 2027

DATE SUBMITTED: JANUARY 26 2026

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**AMBASSADOR BUILDING
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2026 - APRIL 30, 2027
BUDGET**

AMBASSADOR BUILDING COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027 BUDGET

BUDGET MESSAGE

The Ambassador Building Community Improvement District ("District") was declared established by Ordinance No. 200460 of the City Council of Kansas City, Missouri on June 25, 2020. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On July 6, 2020, the District's Board of Directors passed Resolution No. 2020:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax became effective January 1, 2021.

The District has entered into a Reimbursement Agreement with Ambassador Building LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**AMBASSADOR BUILDING
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027**

| Proposed Budget | | | | Previously Approved Budget | Actual (unaudited) | Actual (unaudited) |
|---|---------------------|----------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Operating Fund Budget | Debt Service Budget | Project Funds Budget | Fiscal Year Ending April 30, 2027 | Fiscal Year Ending April 30, 2026 | Fiscal Year Ending April 30, 2025 | Fiscal Year Ending April 30, 2024 |
| REVENUES: | | | | | | |
| Debt Service Funds: | | | | | | |
| Advances from developer | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenue Funds: | | | | | | |
| CID Sales and Use Tax Revenues | _____ - | 10,000 | _____ - | 10,000 | 10,000 | 13,027 |
| TOTAL REVENUES | _____ - | 10,000 | _____ - | 10,000 | 10,000 | 13,027 |
| | | | | | | |
| EXPENDITURES: | | | | | | |
| Project expenditures: | | | | | | |
| CID public improvements | - | - | - | - | - | - |
| Repayment of debt on advances (including accrued interest) | - | - | - | - | - | - |
| Operating expenditures: | | | | | | |
| Accounting fees | 2,500 | - | - | 2,500 | 2,500 | - |
| Legal fees | 5,300 | - | - | 5,300 | 6,100 | - |
| Insurance costs | 1,200 | - | - | 1,200 | 1,250 | - |
| Other operating costs of the district | 1,000 | - | - | 1,000 | 150 | 48 |
| TOTAL EXPENDITURES | 10,000 | _____ - | _____ - | 10,000 | 10,000 | 48 |
| | | | | | | |
| TRANSFERS TO/(FROM) OTHER FUNDS | | | | | | |
| | 10,000 | (10,000) | _____ - | _____ - | _____ - | _____ - |
| EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS | \$ - | \$ - | \$ - | \$ - | \$ 12,979 | \$ 8,999 |

**AMBASSADOR BUILDING
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.