ORDINANCE NO. 200607

Approving the termination of the BMA – Landmark Tower Urban Renewal Plan.

WHEREAS, the Land Clearance for Redevelopment Authority of Kansas City, Missouri ("LCRA") is a public body corporate and politic created by the Land Clearance for Redevelopment Authority Law, Section 99.300, et seq., RSMo ("LCRA Law"), and is transacting business and exercising the powers granted by the LCRA Law by virtue of Committee Substitute for Ordinance No. 16120; and

WHEREAS, LCRA approved the original BMA – Landmark Tower Urban Renewal Plan ("Plan") on July 27, 2005, by Resolution No. 7-06-05; and

WHEREAS, the City Council approved the Plan on September 30, 2004, by Ordinance No. 041018 and later amended the Plan by Ordinance No. 051124; and

WHEREAS, the Plan, as amended, provided that it would continue for a period of fifteen years; which was, until on or about September 29, 2019; and

WHEREAS, the original acquisition and rehabilitation project was completed and the property tax abatement has expired; and

WHEREAS, LCRA approved the termination the Plan at its June 22, 2020, meeting; and

WHEREAS, LCRA Law and Plan require that the City Council act with respect to such termination, should it elect to approve the same; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the termination of the BMA – Landmark Tower Urban Renewal Plan, as the same was previously approved by the City Council via Ordinance No. 041018, is hereby approved.

Authenticated as Passed

Quinton Edward Mayor

Marilyn Sanders, City Clerk

Date Passed

Approved as to form and legality:

Katherine Chandler Assistant City Attorney