

ORDINANCE NO. 160424

Amending Committee Substitute for Ordinance No. 960309 by repealing and reenacting Sections 2 and 4 for the purposes of revising the legal description of Redevelopment Project No. X of the Barry Towne Tax Increment Financing Plan, as amended and making the text consistent with the governing statute; and directing the City Clerk to transmit a copy of this ordinance.

WHEREAS, the City Council created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission") pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri (the "Act"); and

WHEREAS, on June 6, 1996, the City Council passed Committee Substitute for Ordinance No. 960307, which accepted the recommendations of the Commission as to the Barry Towne Tax Increment Financing Plan ("Plan") and designated the Redevelopment Area to be an economic development area; and

WHEREAS, the City Council, by its passage of a series of ordinances, has amended the Plan on numerous occasions since it was first approved; and

WHEREAS, the Plan, as amended, contemplates the implementation of the improvements described therein through several Redevelopment Projects; and

WHEREAS, on May 4, 2006, the City Council passed Committee Substitute for Ordinance No. 960309 which approved and designated Redevelopment Project No. X of the Plan, as amended, as a Redevelopment Project and adopted tax increment allocation financing therein; and

WHEREAS, the Third Amendment to the Plan provides for a modification to the description of the Redevelopment Area, therefore the legal description for Redevelopment Project X requires revision; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section A. That Committee Substitute for Ordinance No. 960309 is hereby amended by repealing Section 2 and enacting a new Section 2 in its place, to read as follows:

Section 2. Effective as of the original effective date of Committee Substitute for Ordinance No. 960309, the area selected for Redevelopment Project X, legally described as follows:

A replat of all that part of Tract A, "Barry Middle School ", a subdivision of land in the City of Kansas City, Platte County, Missouri and all that part of the Southeast Quarter of Section 4, Township 51 North, Range 33 West

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of the Fifth Principal Meridian, in Kansas City, Platte County, Missouri, being bounded and described as follows: Commencing at the Southeast corner of said Section 4, said corner also being the Northeast corner of said Tract A; thence North 89 degrees 36 minutes 33 seconds West (North 89 degrees 36 minutes 52 seconds West - Plat), along the South line of said Southeast Quarter, said line also being the North line of said Tract A, 264.12 feet to the point of beginning of the tract of land to be described herein; thence South 0 degrees 24 minutes 29 seconds West, 30.00 feet to a point on the Northerly right of way line of N.W. 87th Terrace, as now established; thence North 89 degrees 35 minutes 33 seconds West (North 89 degrees 36 minutes 52 seconds West - Plat), along said Northerly right of way line, 244.83 feet; thence Westerly, continuing along said Northerly right of way line, on a curve to the left, tangent to the last described course, having a radius of 379.52 feet, a central angle of 24 degree 30 minutes 54 seconds and an arc length of 162.38 feet (162.32 feet - Plat); thence South 65 degrees 54 minutes 25 seconds West, continuing along said Northerly right of way line, 38.76 feet (38.73 feet - Plat); thence Westerly, continuing along said Northerly right of way line, on a curve to the right, tangent to the last described course, having a radius of 753.33 feet, a central angle of 10 degrees 16 minutes 41 seconds and an arc length of 135.14 feet; thence Westerly, continuing along said Northerly right of way line, on a curve to the left, tangent to the last described course, having a radius of 465.74 feet, a central angle of 11 degrees 41 minutes 14 seconds and an arc length of 95.00 feet to the Southwest corner of said Tract A; thence North 25 degrees 38 minutes 08 seconds West (North 25 degrees 18 minutes 31 seconds West - Plat), along the Westerly line of said Tract A, 175.37 feet (175.34 feet - Plat) to the Northwest corner of said Tract A, said corner also being a point on said the South line of said Southeast Quarter; thence North 89 degrees 35 minutes 33 seconds West, along said South line, 330.16 feet to a point on the Easterly right of way line of N.W. Old Stagecoach Road, as now established; thence North 60 degrees 23 minutes 43 seconds West, along said Easterly right of way line, 191.84 feet to a point on the Southerly right of way line of relocated Missouri Route 152, as now established, said point being 140.00 feet Southerly of Centerline Station 180+97 of said relocated Missouri Route 152; thence Northeasterly, along said Southerly right of way line, on a curve to the left, having an initial tangent bearing of North 82 degrees 17 minutes 57 seconds East, a radius of 3959.72 feet, a central angle of 6 degrees 02 minutes 42 seconds and an arc length of 417.77 feet to a point 140.00 feet Southerly of Centerline Station 185+00 of said relocated Missouri Route 152; thence North 88 degrees 13 minutes 40 seconds East, along said Southerly right of way line, 214.52 feet to a point 190.00 feet Southerly of Centerline Station 187+00 of said relocated Missouri Route 152; thence North 64 degrees 11 minutes 45 seconds East, along said Southerly right of way line, 623.75 feet to a point 140.00 feet Southerly of Centerline Station 192+96.62 of said relocated Missouri Route 152;

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thence North 87 degrees 18 minutes 18 seconds East, along said Southerly right of way line, 45.00 feet; thence South 0 degrees 24 minutes 39 seconds West, 460.29 feet to the point of beginning. Containing 331,680 Square feet or 7.61 Acres more or less.

Platted as:

Lot 1, Challenger Baseball Park, a subdivision of land in Kansas City, Platte County, Missouri.

is approved and designated as the Barry Towne Tax Increment Financing Plan Redevelopment Project X ("Project X").

Section B. That Committee Substitute for Ordinance No. 960309 is hereby amended by repealing Section 4 and enacting a new Section 4 in its place, to read as follows:

Section 4. That in addition to the payments in lieu of taxes described in subsection 2 of Section 3 above, fifty percent (50%) of the total additional revenue from taxes which are imposed by the City or taxing districts, and which are generated by economic activities within the area selected for each redevelopment project over the amount of such taxes generated by economic activities within such area in the calendar year prior to the passage of this ordinance, while tax increment financing remains in effect, but excluding certain taxes, fees and special assessments specifically identified by the TIF Act, other than payments in lieu of taxes, shall be allocated to, and paid by the collecting officer to the City Treasurer or other designated financial officer of the City, who shall deposit such funds in a separate segregated account within the Special Allocation Fund for the purpose of paying Redevelopment Project Costs and obligations incurred in the payment thereof.

Section C. That the City Clerk shall send a copy of this ordinance to the County Clerk of Clay County, Missouri.



Authenticated as Passed

Sly James, Mayor

Marilyn Sanders, City Clerk

JUL 14 2016

Date Passed

Approved as to form and legality:

Brian T. Rabineau

Assistant City Attorney