

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220084

LEGISLATION IN BRIEF:

Authorizing the Director of Water Services to execute a Cooperative Agreement with Westport Regional Business League ("WRBL"), a Missouri not-for-profit corporation, for the engineering evaluations and preliminary design of a Stormwater Management System along Mill Street between the entrance to Manor Square Parking Garage South to 43rd Street ("Plan"); authorizing the Director of Water Services to expend a maximum amount of \$510,000.00 for the Plan; and designating requisitioning authority for Capital Improvement Fund No. 3090.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

0

Does this Legislation Increase Appropriations?

NO

Yes/No

0

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

There are no operation and maintenance costs associated with this project.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3090	808405	B	82000332	\$ 510,000.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27
TOTAL REV		-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27
3090	Capital Improvements	510,000					
TOTAL EXP		510,000	-	-	-	-	-

NET Per-YEAR IMPACT	(510,000)	-	-	-	-	-
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NET IMPACT **(510,000.00)**

REVIEWED BY

Michael Jenkins

DATE

1/21/2022