

GENERAL

Ordinance Fact Sheet

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Ordinance Number

Brief Title 11th Street Corridor TIF Plan - 14th Amendment	Approval Deadline	Reason
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Details	Positions/Recommendations														
<p>TIF Plan Area The redevelopment area described by the Plan is generally bound by E. 9th Street on the north, E. 12th Street on the south, Wyandotte Street on the west, and Main Street on the east (the "Redevelopment Area"), all in Kansas City, Jackson County, Missouri.</p> <p>Reason For Legislation The purpose of this Ordinance is for the City Council of Kansas City, Missouri to consider approval of the 14th Amendment to the 11th Street Corridor Tax Increment Financing Plan (the "Plan").</p>	<table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Sponsor</td> <td></td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td></td> </tr> <tr> <td>Applicants / Proponents</td> <td> Applicant Tax Increment Financing Commission City Department Other </td> </tr> <tr> <td>Opponents</td> <td> Groups or Individuals Basis of opposition </td> </tr> <tr> <td>Staff Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> By Tax Increment Financing Com. Resolution <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected		Applicants / Proponents	Applicant Tax Increment Financing Commission City Department Other	Opponents	Groups or Individuals Basis of opposition	Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	By Tax Increment Financing Com. Resolution <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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<p>TIF Plan Objectives: This 14th Amendment modifies the Sources and Uses of Funds in the Plan relating to the Lyric Theater portion of Project C of the Plan, to reflect the current contemplated financing. The 14th Amendment does not alter or modify the intent of the Plan, as amended, except for those changes specifically mentioned herein.</p> <p>Project Improvements: The development contemplated by the Plan includes the renovation of the Lyric Building for use as a YMCA, along with all necessary parking and infrastructure improvements.</p>															

(Continued on reverse side)

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Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes. The 14th Amendment allows for the adaptive reuse of the Lyric Building as a YMCA, thus enhancing recreational, educational and childcare opportunities for children and their families.

Recommendation:

Applicable Dates:

Fact Sheet Prepared by:
Heather A. Brown, Executive Director, Tax Increment Financing Commission

Reviewed by:

Reference Numbers