

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	220334
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**LEGISLATION IN BRIEF:**

Authorizing the Director of Public Works to enter into a construction contract with Vance Brothers, Inc. in the amount of \$1,227,050.00 for Project No. 22-CS – Crack Seal Designated Streets.

**What is the purpose of this legislation?** OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?** YES Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?** NO Yes/No

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**Does this Legislation Increase Appropriations?** NO Yes/No

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)** NO Yes/No

*See Section 00: " Notes" Below*

**Section 00: Notes:**

This project seeks to repair street crack sealing over a 4 year street maintenance plan.

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3090	897701	B	89008533		1,227,050.00

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

<b>NET IMPACT ON OPERATIONAL BUDGET</b>				-	-
				<i>RESERVE STATUS:</i>	

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL REV</b>		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3090	Cap Imp. Fund GO Bond Q1		1,227,050.00					
<b>TOTAL EXP</b>			1,227,050.00	-	-	-	-	-

<b>NET Per-YEAR IMPACT</b>	-	1,227,050.00	-	-	-	-	-	-
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<b>NET IMPACT ( SIX YEARS)</b>	<b>1,227,050.00</b>						
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REVIEWED BY	Leranda Brewer	DATE	4/13/2022
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