

GREY OAKS COMMUNITY IMPROVEMENT DISTRICT
PROPOSED BUDGET FOR FYE APRIL 30, 2027
DATE SUBMITTED: JANUARY 26 2026
CONTACT: PATRICIA R JENSEN 816.753.9200; pjensen@rousepc.com

**GREY OAKS
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2026 - APRIL 30, 2027
BUDGETS**

GREY OAKS COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027

BUDGET MESSAGE

The Grey Oaks Community Improvement District ("District") was declared established by Ordinance No. 250513 of the City Council of Kansas City, Missouri on July 17, 2025. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On July 24, 2025, the District's Board of Directors passed Resolution No. 2025:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district for a maximum period of 20 years. The sales tax collection is anticipated to become effective in 2026.

The District has entered into a Reimbursement Agreement with Patro Brothers LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**GREY OAKS
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027**

	<i>Proposed Budget</i>	<i>Previously Approved Budget</i>
	Fiscal Year Ending April 30, 2027	Initial Short Year Ending April 30, 2026
REVENUES:		
Debt Service Funds:		
Advances from developer	\$ -	\$ 792,550
Revenue Funds:		
CID Sales Tax Revenues	- - -	- - -
TOTAL REVENUES	<u>- - -</u>	<u>792,550</u>
EXPENDITURES:		
Project expenditures:		
CID public improvements	- - -	780,050
Formation Costs	- - -	- - -
Repayment of debt on advances (including accrued interest)	- - -	- - -
Operating expenditures:		
Accounting fees	- - -	1,000
Legal fees	- - -	10,000
Insurance costs	- - -	1,500
Other operating costs of the district	- - -	- - -
TOTAL EXPENDITURES	<u>- - -</u>	<u>792,550</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>- - -</u>	<u>- - -</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ - - -</u>	<u>\$ - - -</u>

**GREY OAKS
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.