

CERTIFICATE OF FINAL TERMS

The undersigned Mayor of the City of Kansas City, Missouri (the “City”), in connection with the issuance of the City’s Sanitary Sewer System Improvement and Refunding Revenue Bonds, Series 2012A (the “Bonds”), certifies pursuant to Section 211 of Ordinance No. 120901:

1. Principal Amount. The Bonds are issued in the Principal Amount of \$78,650,000.
2. Interest Payment Dates. Each January 1 and July 1, commencing January 1, 2013.
3. Maturity Schedule. The Bonds will mature on the dates and in the amounts and bear interest at the rates as follows:

<u>Maturity January 1</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2014	\$1,855,000	2.000%
2015	2,740,000	3.000
2016	2,825,000	4.000
2017	2,935,000	4.000
2018	3,050,000	2.000
2019	3,115,000	4.000
2020	3,225,000	4.000
2021	3,350,000	4.000
2022	3,480,000	2.000
2023	3,550,000	4.000
2024	3,690,000	5.000
2025	2,690,000	5.000
2026	2,825,000	2.500
2027	1,500,000	3.500
2027	1,395,000	5.000
2028	3,020,000	5.000
2029	1,500,000	2.750
2029	1,665,000	5.000
2030	3,290,000	5.000
2032 [†]	7,050,000	4.000
2037 [†]	19,900,000	3.125

[†] Term Bond

4. Weighted Average Maturity of the Bonds: The weighted average maturity of the Bonds is 13.153 years, as shown on **Schedule 1** to this Certificate.
5. True Interest Cost: The True Interest Cost of the Bonds is 2.737969%, as shown on **Schedule 2** to this Certificate.

6. Purchaser and Purchase Price. The purchase price of the Bonds is \$86,488,170.40, (representing the principal amount of \$78,650,000.00, plus the net original issue premium of \$8,232,273.35, less the underwriter's discount of \$394,102.95), which purchase price is 109.966% of the Principal Amount.

7. (a) Mandatory Sinking Fund Redemption. The Term Bonds identified in paragraph 2 are subject to mandatory sinking fund redemption pursuant to Section 301(a) of the Ordinance on the dates and in the amounts as follows:

Term Bonds Maturing on January 1, 2032

<u>Year</u>	<u>Principal Amount</u>
2031	\$3,455,000
2032 [†]	3,595,000

[†] Final Maturity

Term Bonds Maturing on January 1, 2037

<u>Year</u>	<u>Principal Amount</u>
2033	\$3,740,000
2034	3,855,000
2035	3,980,000
2036	4,100,000
2037 [†]	4,225,000

[†] Final Maturity

(b) Optional Redemption. The Bonds maturing in the year 2023 and thereafter are subject to redemption and payment prior to maturity, at the option of the City, on and after January 1, 2022, in whole or in part at any time at a redemption price equal to 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

8. Deposit of Bond Proceeds. The net proceeds received from the sale of the Bonds shall be deposited simultaneously with the delivery of the Bonds as follows:

(a) \$275,000.00 of the net proceeds of the Bonds shall be deposited in the Series 2012A Costs of Issuance Account to pay the costs of issuing the Bonds as authorized by the Director of Finance.

(b) \$10,000.00 of the net proceeds of the Bonds shall be deposited in the 2012A Rebate Subaccount hereby created within the Series 2012A Costs of Issuance Account to pay the costs of rebate calculations related to the Bonds for calculation through no later than 5 years after the date the Bonds are issued.

(c) The sum of \$12,327,855.64 (comprised of \$11,202,606.86 of the net proceeds of the Bonds, \$895,248.78 of Refunded Bonds proceeds transferred from the 2004A Construction

Account, and \$230,000.00 of City funds) shall be transferred to the paying agent for the Refunded Bonds, as escrow agent, and deposited in the escrow fund established pursuant to the Escrow Agreement and shall be applied as provided therein to refund the Refunded Bonds.

(d) The balance of the net proceeds of the Bonds of \$75,000,563.54 shall be deposited in the Series 2012A Construction Account.

(e) No proceeds of the Bonds are required at closing to be deposited into the Series 2012A Reserve Account.

9. Refunded Bonds. The Refunded Bonds are described as follows:

\$11,605,000 outstanding principal amount of City of Kansas City, Missouri, Sanitary Sewer System Revenue Bonds, Series 2004A, with Stated Maturities of January 1, 2015, 2016, 2018-2021 and 2024.

10. Series 2012A Reserve Account. If the Series 2012A Reserve Account is required to be funded pursuant to Section 403 of the Ordinance, the City shall, pursuant to the provisions of Section 602 of the Ordinance, make monthly deposits equal to 1/24th of the Bond Reserve Requirement for 24 months until the Bond Reserve Requirement is satisfied.

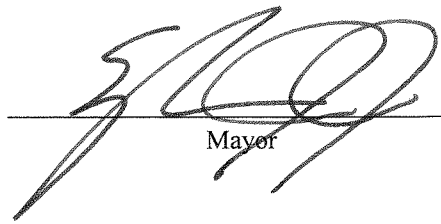
11. Bond Reserve Debt Service Coverage Requirement. 130% of the average annual Debt Service Requirements.

The terms set forth in this Certificate of Final Terms are within the limitations of Exhibit A to the Ordinance.

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Delivered this 13th day of December, 2012.

CITY OF KANSAS CITY, MISSOURI

By:  _____
Mayor

Schedule 1

Kansas City, Missouri

Sanitary Sewer System Improvement and
Refunding Revenue Bonds
Series 2012A

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
12/13/2012	-	-	-	-	-
01/01/2014	1,855,000.00	101.727%	1,887,035.85	1.0500000x	1,981,387.64
01/01/2015	2,740,000.00	105.176%	2,881,822.40	2.0500000x	5,907,735.92
01/01/2016	2,825,000.00	110.356%	3,117,557.00	3.0500000x	9,508,548.85
01/01/2017	2,935,000.00	113.197%	3,322,331.95	4.0500000x	13,455,444.40
01/01/2018	3,050,000.00	105.672%	3,222,996.00	5.0500000x	16,276,129.80
01/01/2019	3,115,000.00	117.761%	3,668,255.15	6.0500000x	22,192,943.66
01/01/2020	3,225,000.00	119.395%	3,850,488.75	7.0500000x	27,145,945.69
01/01/2021	3,350,000.00	120.402%	4,033,467.00	8.0500000x	32,469,409.35
01/01/2022	3,480,000.00	103.614%	3,605,767.20	9.0500000x	32,632,193.16
01/01/2023	3,550,000.00	118.939%	4,222,334.50	10.0500000x	42,434,461.73
01/01/2024	3,690,000.00	126.517%	4,668,477.30	11.0500000x	51,586,674.17
01/01/2025	2,690,000.00	125.852%	3,385,418.80	12.0500000x	40,794,296.54
01/01/2026	2,825,000.00	100.000%	2,825,000.00	13.0500000x	36,866,250.00
01/01/2027	1,500,000.00	110.182%	1,652,730.00	14.0500000x	23,220,856.50
01/01/2027	1,395,000.00	123.973%	1,729,423.35	14.0500000x	24,298,398.07
01/01/2028	3,020,000.00	123.416%	3,727,163.20	15.0500000x	56,093,806.16
01/01/2029	1,500,000.00	100.158%	1,502,370.00	16.0500000x	24,113,038.50
01/01/2029	1,665,000.00	122.862%	2,045,652.30	16.0500000x	32,832,719.42
01/01/2030	3,290,000.00	122.494%	4,030,052.60	17.0500000x	68,712,396.83
01/01/2031	-	111.394%	-	18.0500000x	-
01/01/2031	3,455,000.00	111.394%	3,848,662.70	18.0500000x	69,468,361.74
01/01/2032	-	111.394%	-	19.0500000x	-
01/01/2032	3,595,000.00	111.394%	4,004,614.30	19.0500000x	76,287,902.42
01/01/2033	3,740,000.00	98.747%	3,693,137.80	20.0500000x	74,047,412.89
01/01/2034	3,855,000.00	98.747%	3,806,696.85	21.0500000x	80,130,968.69
01/01/2035	3,980,000.00	98.747%	3,930,130.60	22.0500000x	86,659,379.73
01/01/2036	4,100,000.00	98.747%	4,048,627.00	23.0500000x	93,320,852.35
01/01/2037	4,225,000.00	98.747%	4,172,060.75	24.0500000x	100,338,061.04
Total	\$78,650,000.00	-	\$86,882,273.35	-	\$1,142,775,575.22

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price	13.153 Years
Total Interest from Debt Service	38,493,026.28
Reoffering (Premium) or Discount	(8,232,273.35)
Total Interest	30,260,752.93
NIC = Interest / (Issue Price * Average Maturity)	2.6480049%
Bond Yield for Arbitrage Purposes	2.4401420%

Schedule 2

Kansas City, Missouri

Sanitary Sewer System Improvement and Refunding Revenue Bonds Series 2012A

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
01/01/2014	Serial Coupon	2.000%	0.351%	1,855,000.00	101.727%	1,887,035.85
01/01/2015	Serial Coupon	3.000%	0.460%	2,740,000.00	105.176%	2,881,822.40
01/01/2016	Serial Coupon	4.000%	0.570%	2,825,000.00	110.356%	3,117,557.00
01/01/2017	Serial Coupon	4.000%	0.690%	2,935,000.00	113.197%	3,322,331.95
01/01/2018	Serial Coupon	2.000%	0.850%	3,050,000.00	105.672%	3,222,996.00
01/01/2019	Serial Coupon	4.000%	0.970%	3,115,000.00	117.761%	3,668,255.15
01/01/2020	Serial Coupon	4.000%	1.130%	3,225,000.00	119.395%	3,850,488.75
01/01/2021	Serial Coupon	4.000%	1.320%	3,350,000.00	120.402%	4,033,467.00
01/01/2022	Serial Coupon	2.000%	1.570%	3,480,000.00	103.614%	3,605,767.20
01/01/2023	Serial Coupon	4.000%	1.730%	3,550,000.00	118.939%	4,222,334.50
01/01/2024	Serial Coupon	5.000%	1.810%	3,690,000.00	126.517%	4,668,477.30
01/01/2025	Serial Coupon	5.000%	1.880%	2,690,000.00	125.852%	3,385,418.80
01/01/2026	Serial Coupon	2.500%	2.500%	2,825,000.00	100.000%	2,825,000.00
01/01/2027	Serial Coupon	3.500%	2.250%	1,500,000.00	110.182%	1,652,730.00
01/01/2027	Serial Coupon	5.000%	2.080%	1,395,000.00	123.973%	1,729,423.35
01/01/2028	Serial Coupon	5.000%	2.140%	3,020,000.00	123.416%	3,727,163.20
01/01/2029	Serial Coupon	2.750%	2.730%	1,500,000.00	100.158%	1,502,370.00
01/01/2029	Serial Coupon	5.000%	2.200%	1,665,000.00	122.862%	2,045,652.30
01/01/2030	Serial Coupon	5.000%	2.240%	3,290,000.00	122.494%	4,030,052.60
01/01/2032	Term 2 Coupon	4.000%	2.580%	7,050,000.00	111.394%	7,853,277.00
01/01/2037	Term 3 Coupon	3.125%	3.200%	19,900,000.00	98.747%	19,650,653.00
Total				\$78,650,000.00		\$86,882,273.35

Bid Information

Par Amount of Bonds	\$78,650,000.00
Reoffering Premium or (Discount)	8,232,273.35
Gross Production	\$86,882,273.35
Total Underwriter's Discount (0.501%)	\$(394,102.95)
Bid (109.966%)	86,488,170.40
Total Purchase Price	\$86,488,170.40
Bond Year Dollars	\$1,053,122.50
Average Life	13.390 Years
Average Coupon	3.6551328%
Net Interest Cost (NIC)	2.9108538%
True Interest Cost (TIC)	2.7379694%