

ANNUAL REPORT FOR THE OLD FOUNDATION
COMMUNITY IMPROVEMENT DISTRICT (“CID”)

SECTION I

Date: August 23, 2023

CID Contact Information: Amy Ehlers, (816)753-6000

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: December 15, 2011 Ordinance No. 11859

SECTION II

The Purposes of the District are:

- 1) Form and govern the District in accordance with the Act and the revised statutes of the State of Missouri;
- 2) Provide or cause to be provided for the benefit of the District, certain improvements and services described herein;
- 3) Obtain financing for the costs, expenditures, and undertakings of the District;
- 4) To levy and collect the CID Sales Tax in order to provide a source of repayment for CID Obligations issued to finance the District Projects, or to pledge toward the repayment of CID Obligations issued to finance the District Projects; and
- 5) Such other purposes authorized by the Act.

The Services of the District are:

The District is authorized to provide all of those services authorized by the Act, including maintenance of public improvements and public and private property within the District, and supporting business activity and economic development in the District, including, but not limited to, the promotion of business activity, development and retention, and the recruitment of businesses. As the District does not anticipate initially providing such services, the estimated costs for District Services is \$0.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Russ Cline – russ@rcagroup.com

Angie Rogers – arogers@blockandco.com

Alex Block – ablock@blockandco.com

Steve Caffey – scaffey@blockandco.com

Amy Ehlers – aeblers@blockandco.com

SECTION IV

**REVENUE AND EXPENSES FOR THE OLD FOUNDATION COMMUNITY
IMPROVEMENT DISTRICT MAY 1, 2022 - APRIL 30, 2023**

INCOME:		
a) CID Deposits		\$108,800.06
b) Local Deposits		\$
c)		\$
TOTAL INCOME		\$108,800.06
EXPENSES:		
I. Administrative:		
a) Prof Fee Admin	\$2,800.00	
b) Prof Fee Legal	\$3,059.50	
c) Prof Fee Plan & Design	\$19,881.38	
SUB-TOTAL	\$25,740.88	
II. Services:		
a) General Maint	\$5,164.66	
b) Initial Traffic Study	\$226,432.66	
c)	\$	
SUB-TOTAL	\$231,597.32	
III. Capital Improvements		
a)	\$	
b)	\$	
c)	\$	
SUB-TOTAL	\$	
IV. Other		
a) Operating Reserve	\$-148,538.14	
b)		
c)		
SUB-TOTAL	\$-148,538.14	
EXPENSE TOTAL:		
I. Administrative	\$25,740.88	
II. Services	\$231,597.32	
III. Capital Improvements	\$	
IV. Other	\$-148,538.14	
TOTAL EXPENSES	\$108,800.06	
TOTAL INCOME		\$108,800.06
LESS TOTAL EXPENSES		\$108,800.06
BALANCE		\$0

Date CID submitted proposed annual budget for FYE 2023 to City Clerk: January 28, 2022.

SECTION V

**LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR 2022-2023
(ATTACH COPIES):**

RESOLUTION NUMBER	RESOLUTION TITLE
Resolution 2023-01	Nominating and Confirming a Slate of Successor Directors
Resolution 2023-02	Electing Officers for Fiscal Year 2024
Resolution 2023-03	Approving a Budget for Fiscal Year 2024

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept. of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: missouridevelopment@ded.mo.gov

City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
Phone: (816) 513-3360
Fax: (816) 513-3353
Email: Marilyn.Sanders@kcmo.org

THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") NOMINATING SUCCESSOR DIRECTORS.

WHEREAS, the District, which was formed by Ordinance Number 110859 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Sections 67.1401, et seq, RSMo, as amended (the "Act") and is transacting business and exercising the powers granted by the Act;

WHEREAS, the Petition authorizes the Board of Directors of the District (the "Board") to select qualified individuals to serve as Successor Directors in accordance with the qualifications set forth in the Petition; and

WHEREAS, the Board terms of John Bell, Angie Rogers and Alex Block have expired and the Board desires to appoint Successor Directors; and

WHEREAS, the Petition authorizes the Board to submit to the Mayor a slate of individuals nominated to serve as Successor Directors in accordance with the qualifications set forth in the Petition.

NOW THEREFORE, BE IT RESOLVED, by the Board as follows:

1. The following slate contains the term, name, and classification of the individuals selected by the Board to serve as Successor Directors:
 - a. 4 Year Term – John Bell, Owner
 - b. 4 Year Term – Angie Rogers, Owner
 - c. 4 Year Term – Alex Block, Owner
2. The District's Legal Counsel is authorized to take all actions necessary to carry out this Resolution;
3. This Resolution shall take effect immediately.

Adopted this 17th day of February, 2023.

Witnessed by
Steve Caffey
Steve Caffey, Chairman

ATTEST:
Amy Ehlers
Amy Ehlers, Secretary

THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS ("BOARD") OF THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT ("DISTRICT") ELECTING OFFICERS

WHEREAS, the District, which was formed by Ordinance Number 110859 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Sections 67.1401, et seq, RSMo, as amended (the "Act") and is transacting business and exercising the powers granted by the Act;

WHEREAS, in accordance with the Bylaws of the District, the Board is to elect officers of the District annually; and

WHEREAS, the Board desires to elect a Chairman, Vice Chairman, Secretary, Treasurer and District Manager.

NOW THEREFORE, BE IT RESOLVED, by the Board, as follows:

4. Steve Caffey is appointed Chairman of the District;
5. Alex Block is appointed Vice Chairman of the District;
6. Amy Ehlers is appointed Secretary of the District;
7. Angie Rogers is appointed Treasurer of the District; and
8. David Block is appointed District Manager of the District.
9. The District's Legal Counsel is authorized to take all actions necessary to carry out this Resolution; and
10. This Resolution shall take effect immediately.

Adopted this 17th day of February, 2023.

Signed by
Steve Caffey
Steve Caffey, Chairman

ATTEST:

Amy Ehlers
Amy Ehlers, Secretary

THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS ("BOARD") OF THE OLD FOUNDATION COMMUNITY IMPROVEMENT DISTRICT ("DISTRICT") APPROVING THE BUDGET FOR FISCAL YEAR 2024

WHEREAS, the District, which was formed by Ordinance Number 110859 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Sections 67.1401, et seq. RSMo, as amended (the "Act") and is transacting business and exercising the powers granted by the Act;

WHEREAS, the Board desires to approve the District's proposed budget for fiscal year 2015, in substantially the form attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District as follows:

- Section 1. The Board approves the proposed budget for fiscal year 2024.
- Section 2. The Chairman is authorized and directed to take all further action necessary to carry out the purposes and intent of this Resolution.
- Section 3. This resolution shall take effect immediately.

Adopted this 17th day of February, 2023.

Attest:
Steve Caffey
Steve Caffey, Chairman

ATTEST:
Amy Ehlers
Amy Ehlers, Secretary

Exhibit A

**THE OLD FOUNDATION COMMUNITY
IMPROVEMENT DISTRICT
MAY 1, 2023 – APRIL 30, 2024 BUDGET (FY-2024)**

BUDGET MESSAGE:

The Old Foundation Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on December 15, 2011 by virtue of an ordinance approved by the City Council [Board of Alderman] of Kansas City, Missouri. The stated purpose of the District is to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements within the District. The District adopted a fiscal year of May 1st to April 30.

Important Budget Features:

The District's source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes (the "Act") and approved by the qualified voters of the District by a sales tax election held on March 20, 2012.

The District was formed to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements, to provide or contract for cleaning, to support business activity and economic development in the District, to provide refuse collection and to carry out any other powers set forth in the Act.

Major Changes: None.

	<u>FYE 2024*</u>	<u>FYE 2023*</u>	<u>FYE 2022**</u>	<u>FYE 2021**</u>
FUNDS AVAILABLE:				
Cash on Hand (Beginning of Fiscal Year)	\$ 0	\$ 0	\$ 0.00	\$ 0.00
ESTIMATED REVENUE:				
- Sales/Use Tax (1.00% effective 7/1/2012)	\$100,000.00	\$100,000.00	\$ 97,147.25	\$ 91,034.40
-Interest Earned from [Add any CID additional income, i.e. special assessments]	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$100,000.00	\$100,000.00	\$ 97,147.25	\$ 91,034.40
ESTIMATED EXPENDITURES:				
-Administrative costs (e.g., insurance)	\$ 7,000.00	\$ 7,000.00	\$ 6,472.50	\$ 4,693.00
-Promotion/Marketing				
-Legal Fees	\$ 10,000.00	\$ 10,000.00	\$11,167.50	\$ 3,592.70
-Professional Planning & Design	\$ 50,000.00		\$ 50,436.16	
-General Landscaping/Maintenance				\$ 3,300.00
-Snow Removal/Lot Clean up				\$1,192.51
-Common Area Maintenance/Improvements				
-Trash Removal/Curb & Utility Rep				
-Public Improvement Maintenance				
-Security				
-Business Activity Support				
-Waterway ongoing maintenance				
-Signage				\$ 82.54
-Reserve	\$ 33,000.00	\$ 83,000.00	\$ 49,071.09	\$ 78,173.65
-[Principal and/or interest due on the Notes/Bonds]**				
-[Additional Public Improvement Fund]**				
-[Additional Sales Tax to Bond Trustee]				
TOTAL ESTIMATED EXPENDITURES	\$ 0.00	\$ 0.00	\$ 97,147.25	\$ 91,034.40
FUNDS AVAILABLE:				
-Cash on Hand End of Fiscal Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
*Estimated values.				
**Actual values.				

MISSOURI LOCAL GOVERNMENT FINANCIAL STATEMENT

1. Financial Statement Summary for the Year Ended	Month	Year
	4	2023
2. Name of political subdivision	The Old Foundation Community Improvement District	
3. Political subdivision number		
4. Name of county	Jackson	
5. Name of contact Amy Ehlers	6. Mailing address 605 West 47th St. Suite 200 Kansas City, Missouri 64112	
7. Telephone number (816) 753-6000	8. Fax number (816) 412-7402	9. Email address Aehlers@blockandco.com
10. List up to 3 funds (other than General Fund) in the order you want them to appear in the Local Government Financial Statement (omit the word "fund")	1. CID Sales Tax 2. 3.	

INSTRUCTIONS FOR COMPLETING FINANCIAL REPORT FOR POLITICAL SUBDIVISIONS

Please mail the completed form to: **polysubfs@auditor.mo.gov**

State Auditor's Office
P.O. Box 869
Jefferson City, MO 65102

Part I – FINANCIAL STATEMENT

A. Receipts (pages 2 and 3)

- 1. Property Tax** – Include real, personal, and other property tax, but do not include any tax revenues which you collect as agent for another governmental entity.
- 2. Sales Tax** – Include any and all sales taxes by fund and type. Municipalities in St. Louis County should report their share of the county sales tax.
- 3. Amusement Sales Tax** – Taxes on admission tickets and on gross receipts of all or specified types of amusement businesses.
- 4. Motor Fuel Tax** – Taxes on gasoline, diesel oil, aviation fuel, gasohol, "ethanol," and any other fuels used in motor vehicles or aircraft.
- 5. Public Utilities Sales Tax** – Taxes imposed distinctively on public utilities, and measured by gross receipts, gross earnings, or units of service sold, either as a direct tax on consumers or as a percentage of gross receipts of utility.
- 6. Tobacco Products Tax** – Taxes on tobacco products and synthetic cigars and cigarettes, including related products like cigarette tubes and paper.
- 7. Hotel/Motel and Restaurant/Meals Tax** – Sales tax on hotel/motel and restaurant/meals.
- 8. Alcoholic Beverages Licensing and Permit Taxes** – Licenses for manufacturing, importing, wholesaling, and retailing of alcoholic beverages.
- 9. Amusements Licensing and Permit Taxes** – Licenses on amusement businesses generally and on specific types of amusement enterprises or devices.
- 10. Motor Vehicles Licensing and Permit Taxes** – Licenses imposed on owners or operators of motor vehicles for the right to use public roads.
- 11. Franchise Tax (Public Utilities Tax)** – Licenses distinctively imposed on public utilities, whether privately or publicly owned.
- 12. Occupation and Business Licensing and Permit Taxes** – Licenses required of persons engaged in particular professions, trades, or occupations.
- 13. Other Licenses and Permit Fees** – License and inspections charges on buildings, animals, marriage, guns, etc.
- 14. Intergovernmental Receipts** – Specify source of intergovernmental grants and monies received (federal, state or local).
- 16. Charges for Services** – Include fees and service revenue.
- 17. Utility Receipts** – Gross receipts of any water, electric, gas, or transit systems operated by your government, from utility sales and charges.

- 18. Interest Earned** – Interest earned from investments.
- 19. Fines, Costs, and Forfeitures** – Receipts from penalties imposed for violations of law and civil penalties.
- 20. Rents** – Revenues from temporary possession or use of government-owned buildings, land, and other properties.
- 21. Donations** – Gifts of cash or securities from private individuals or corporations.
- 22. Other Receipts and Transfers** – Include any other receipts that your political subdivision receives that would not be included in the above categories.

Sections B and C Disbursements – Should be broken down by function and/or object. Governments having multiple functions, (such as police, fire, etc.) or objects (salaries, supplies, etc.) should provide both (if available) and the totals of both should agree.

- B. Disbursements By Function (pages 4 and 5)** – List amounts on the line pertaining to the category or write in a category on one of the blank lines.
- C. Disbursements By Object (pages 5 and 6)** – List amounts on the line pertaining to the category or write in a category on one of the blank lines.
- D. Statement Of Indebtedness (pages 6 and 7)** – This section requests information on debt issued by your political subdivision. Debt outstanding at the beginning of the fiscal year, plus debt issued less debt retired should equal the debt outstanding at the end of the fiscal year. All types of debt (e.g., general obligation bonds, revenue bonds, leases, notes) should be reported here.
- E. Interest on Debt – (page 7)** – Amounts of interest paid, including any interest paid on short-term or non-guaranteed obligations as well as general obligations.
- F. Statement of Assessed Valuation and Tax Rates (page 7)** – The assessed valuation information, will be available from your county. The tax rate information will pertain to the tax rate set for the fiscal year reported.

Part II – FINANCIAL STATEMENT SUMMARY (page 8) –

Five columns are provided, one for the total of all funds, one for your General Fund, and three for any other funds which you may have. If you have funds in addition to your General Fund, such as a Debt Service, Street, Water, or Sewer Fund, you need to insert the name of any such fund in the blanks provided. If you have more than three funds in addition to your General Fund, you will need to attach a separate page showing the additional funds.

The beginning balance of each fund, plus total receipts, less total disbursements should equal your ending balance. Total receipts for each fund should equal the total receipts shown on page 3. Total disbursements for each fund should equal the total disbursements shown on page 6.

If you have any questions regarding the completion of this form, please feel free to call the Missouri State Auditor's Office, telephone (573) 751-4213.

NOTICE – State law requires political subdivisions to file a financial report with the State Auditor's Office each year pursuant to Section 105.145, RSMo, and 15 CSR 40-3.030.

Part I - FINANCIAL STATEMENT

The Old Foundation Community Improvement District

A. Receipts

		FUNDS - Report in whole dollars				
		TOTAL all funds	General Fund	CID Sales Tax Fund	Fund	Fund
1. Total property tax	T01	\$ 0	\$	\$	\$	\$
2. Total sales tax	T09	108,800		108,800		
3. Amusement sales tax	T11	0				
4. Motor fuel tax	T13	0				
5. Public utilities sales tax	T15	0				
6. Tobacco products tax	T16	0				
7. Hotel/Motel and restaurant/meals tax	T19	0				
8. Alcoholic beverages licensing and permit taxes	T20	0				
9. Amusement licensing and permit taxes	T21	0				
10. Motor vehicles licensing and permit taxes	T24	0				
11. Franchise tax (public utilities tax)	T27	0				
12. Occupation and business licensing and permit taxes	T28	0				
13. Other licenses and permit fees	T29	0				
14. Intergovernmental receipts						
a.		0				
b.		0				
c.		0				
d.		0				
e.		0				
f.		0				
g.		0				
h.		0				
i. TOTAL						
Sum of lines 14a-h		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
15. SUBTOTAL						
Sum of items 1-14i		\$ 108,800	\$ 0	\$ 108,800	\$ 0	\$ 0

Part I - FINANCIAL STATEMENT - Continued

The Old Foundation Community Improvement District

A. Receipts - Continued

		FUNDS - Report in whole dollars				
		TOTAL all funds	General Fund	CID Sales Tax Fund	Fund	Fund
15. SUBTOTAL						
(from page 2)	\$	108,800	0	108,800	0	0
16. Charges for Services						
a.		0				
b.		0				
c.		0				
d. TOTAL						
Sum of lines 16a-c	\$	0	0	0	0	0
17. Utility receipts						
a.		0				
b.		0				
c.		0				
d.		0				
e. TOTAL						
Sum of lines 17a-d	\$	0	0	0	0	0
18. Interest earned	U20	0				
19. Fines, costs, and forfeitures	U30	0				
20. Rents	U40	0				
21. Donations	U50	0				
22. Other receipts and transfers						
a.		0				
b.		0				
c. Interfund transfers		0				
d. TOTAL						
Sum of lines 22a-c	\$	0	0	0	0	0
23. TOTAL RECEIPTS						
Sum of items 15 through 22d	\$	108,800	0	108,800	0	0

PLEASE CONTINUE WITH DISBURSEMENTS ON PAGE 4

Part I - FINANCIAL STATEMENT - Continued

The Old Foundation Community Improvement District

B. Disbursements (by function)

FUNDS - Report in whole dollars

		TOTAL all funds	General Fund	CID Sales Tax Fund	Fund	Fund
1. Highways and streets	E44	\$ 0	\$	\$	\$	
2. Financial administration	E23	25,741		25,741		
3. Central administration	E29	0				
4. Fire	E24	0				
5. Parks and recreation	E61	0				
6. Solid waste management	E81	0				
7. Sewerage	E80	517		517		
8. Water supply system	E91	0				
9. Hospitals	E36	0				
10. Health (other than hospital)	E32	0				
11. Police	E62	0				
12. Judicial and legal	E25	0				
13. Correctional institutions	E04	0				
14. Probation	E05	0				
15. General public buildings	E31	0				
16. Libraries	E52	0				
17. Public welfare	E79	0				
18. Protective inspection and regulation	E66	0				
19. Housing and community development	E50	0				
20. Economic development	E89	0				
21. Natural resources	E59	0				
22. Airports	E01	0				
23. SUBTOTAL Sum of lines 1-22		\$ 26,258	\$ 0	\$ 26,258	\$ 0	\$ 0

Part I - FINANCIAL STATEMENT - Continued

The Old Foundation Community Improvement District

B. Disbursements (by function)

Continued

FUNDS - Report in whole dollars

		TOTAL all funds	General Fund	CID Sales Tax Fund	Fund	Fund
23. SUBTOTAL						
<i>(from page 4)</i>						
	\$	26,258	\$ 0	\$ 26,258	\$ 0	\$ 0
24.						
Electric power system	E92	0				
25.						
Parking facilities	E60	0				
26.						
Gas supply system	E93	0				
27.						
Transit or bus system	E94	0				
28.						
Sea and inland port facilities	E87	0				
29.						
Miscellaneous commercial activities	E03	0				
30.						
Other - <i>Specify</i>						
a. General Maintenance		4,648		4,648		
b. Initial Traffic Study		226,433		226,433		
c. _____		0				
31.						
Interfund transfers		0				
32. TOTAL DISBURSEMENTS						
(by function)						
Sum of items 23-31	\$	257,339	\$ 0	\$ 257,339	\$ 0	\$ 0
C. Disbursements						
(by object)						
1. Salaries	Z00	0				
2. Fringe benefits		0				
3. Operations		0				
4. SUBTOTAL						
Sum of items C1-3	\$	0	\$ 0	\$ 0	\$ 0	\$ 0

PLEASE CONTINUE WITH DISBURSEMENTS ON PAGE 6

Part I - FINANCIAL STATEMENT - Continued

The Old Foundation Community Improvement District

B. Disbursements (by object) - Continued

	FUNDS - Report in whole dollars				
	TOTAL all funds	General Fund	CID Sales Tax Fund	Fund	Fund
4. SUBTOTAL <i>(from page 5)</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
5. Capital expenditures - Specify					
a.	0				
b.	0				
c.	0				
d.	0				
e.	0				
f.	0				
g.	0				
6. Interfund transfers - Specify					
a.	0				
b.	0				
7. TOTAL DISBURSEMENTS (by object) Sum of items 4-6b	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Totals do not agree

D. Statement of Indebtedness

	FUNDS - Report in whole dollars			
	Outstanding Beginning of Fiscal Year	During Fiscal Year --		Outstanding End of Fiscal Year
		Issued	Retired	
1. General obligation bonds				
a.	19U	29U	39U	49U
b.				0
c.				0
2. Revenue bonds				
a.	19U	29U	39U	49U
b.				0
c.				0
4. SUBTOTAL Sum of items D1 and 2	\$ 0	\$ 0	\$ 0	\$ 0

Part I - FINANCIAL STATEMENT - Continued

The Old Foundation Community Improvement District

D. Statement of Indebtedness
Continued

	FUNDS - Report in whole dollars			
	Outstanding Beginning of Fiscal Year	During Fiscal Year --		Outstanding End of Fiscal Year
		Issued	Retired	
3. SUBTOTAL (from page 6)	\$ 0	\$ 0	\$ 0	\$ 0
4. Other debt - Specify				
a.				0
b.				0
c.				0
5. Conduit debt				0
6. TOTAL STATEMENT OF INDEBTEDNESS Sum of items 3-5	\$ 0	\$ 0	\$ 0	\$ 0

E. Interest on Debt

1. Interest on water supply system debt	191	\$	
2. Interest on electric power system debt	192	\$	
3. Interest on gas supply system debt	193	\$	
4. Interest on transit or bus system debt	194	\$	
5. Interest on all other debt	189	\$	

F. Statement of Assessed Valuation and Tax Rates

1. Real estate	\$	
2. Personal property		
3. State assessed railroad and utility		
TOTAL VALUATION		
4. Sum of items F1-3	\$	0

Tax Rates Funds - Specify	Tax rate (per \$100)
1.	
2.	
3.	
4.	
5.	
6.	

Part II - FINANCIAL STATEMENT SUMMARY

The Old Foundation Community Improvement District

FUNDS - Report in whole dollars					
TOTAL all funds	General Fund	CID Sales Tax Fund	Fund	Fund	
A. Beginning balance	\$ 251,468	\$ 251,468	\$	\$	
B. Total receipts	108,800	0	108,800	0	0
C. Total disbursements	257,339	0	257,339	0	0
D. Ending balance	\$ 102,929	\$ 0	\$ 102,929	\$ 0	\$ 0

NOTES

Please use this space to provide additional explanations if the space provided for any item was not sufficient. Be sure to reference the item number.