

Kansas City

414 E. 12th Street Kansas City, MO 64106

Legislation Text

File #: 250984

ORDINANCE NO. 250984

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the designation of Redevelopment Project Area E ("Project Area E"), Redevelopment Project Area F ("Project Area F"), Redevelopment Project Area M ("Project Area M") of the Southtown Corridor /31st and Baltimore Tax Increment Financing Plan; acknowledging that the twenty-three-year statutory period for the capture of tax increment allocation financing within Redevelopment Project Area J has expired; declaring as surplus those funds within the special allocation fund(s) established in connection with each of Redevelopment Project Areas E, F, J, L, and M; dissolving the special allocation fund(s) established in connection with such Redevelopment Project Areas; and directing the City Clerk to send copies of this ordinance to Jackson County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri (the "City Council") by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28, 2010, and Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended on, June 18, 2015 and Committee Substitute for Ordinance No. 230524, passed on June 22, 2023, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, on May 19, 1994, the City Council passed Ordinance No. 940564, which accepted the recommendations of the Commission and approved the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan (the "Redevelopment Plan") and designated the Redevelopment Area described therein to be a Conservation Area (the "Redevelopment Area"); and

WHEREAS, the Redevelopment Plan has been amended by Committee Substitute for Ordinance No. 030259 on May 27, 2003, by Ordinance No. 060470 on May 4, 2006, by Committee Substitute for Ordinance No. 070140 on February 8, 2007, by Committee Substitute for Ordinance No. 070659 on July 12, 2007, by Committee Substitute for Ordinance No. 080642 on August 7, 2008, by Ordinance No. 080930 on September 25, 2008, by Committee Substitute for Ordinance No. 100204 on April 1, 2010, by Ordinance No. 110227 on March 31, 2011, by Ordinance No. 140185, as amended, on April 17, 2014, and by Ordinance No. 210649 on August 19, 2021; and

WHEREAS, the Redevelopment Plan, as amended, contemplates the designation of multiple redevelopment project areas, including Project Area E as designated by Committee Substitute for Ordinance No. 940569, Project Area F as designated by Committee Substitute for Ordinance No. 940570, Project Area J as designated by Ordinance No. 940574, Project Area L as designated by Committee Substitute for Ordinance No. 940576, and Project Area M as designated by Committee Substitute for Ordinance No. 940577 (collectively, the "Redevelopment Project Areas"); and

WHEREAS, the twenty-three-year statutory period for the capture of tax increment allocation financing within Redevelopment Project Area J has expired; and

WHEREAS, the Commission has been duly constituted and its members appointed pursuant to Section 99.820.2 of the Act; and, after all proper notice was given, the Commission met in public hearing and after receiving the comments of all interested persons and taxing districts with respect to the termination of the designation of each of the Redevelopment Project Areas, closed said public hearing on May 14, 2025, and adopted its Resolution No. 5-3-25 (the "Resolution") recommending to the City Council the termination of the designation of Project Area E as designated by Committee Substitute for Ordinance No. 940569, Project Area F as designated by Committee Substitute for Ordinance No. 940570, Project Area M as designated by Committee Substitute for Ordinance No. 940576, and Project Area M as designated by Committee Substitute for Ordinance No. 940577, which, in each instance, shall require that all funds on deposit in the Special Allocation Fund(s) established in connection with Project Area E, Project Area F, Project Area L, and Project Area M be declared surplus and distributed to the affected taxing districts, in accordance with the Act; and NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Commission concerning the termination of the designation of each of Project Area E described by the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan and by Committee Substitute for Ordinance No. 940569, Project Area F described by the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan and by Committee Substitute for Ordinance No. 940570, Project Area L described by the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan and by Committee Substitute for Ordinance No. 940576, and Project Area M described by the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan and by Committee Substitute for Ordinance No. 940577, as set forth in Resolution No. 5-3-25 are hereby accepted, and the designation of each such Redevelopment Project Area is hereby terminated.

Section 2. That the Council hereby acknowledges the expiration of the twenty-three-year statutory period for the capture of tax increment allocation financing within Redevelopment Project Area J described by the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan and Ordinance No. 940574 and the designation of such Redevelopment Project Area is hereby terminated.

Section 3. That all funds within any Special Allocation Fund(s) established in connection with each such Redevelopment Project Area are hereby declared as surplus and shall be distributed in accordance with the Act and the provisions of this ordinance.

Section 4. That following the distribution of the surplus funds, the Special Allocation Fund(s) for Project Area E, Project Area F, Project Area L, and Project Area M of the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan shall be dissolved.

Section 5. That the City Clerk is hereby directed to send copies of this ordinance to Jackson County.

Approved as to form:

Emalea Kohler

Associate City Attorney

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Authenticated as Passed

Quinton Lucas Avia

Marilyn Sanders, City Clerk

DEC 1.1 2025

Date Passed