

**RESOLUTION No. 10 - 1 - 2019**

**RESOLUTION OF THE ENHANCED ENTERPRISE ZONE 1 BOARD RECOMMENDING TO THE CITY COUNCIL THAT IT APPROVE PROJECT DECOY FOR FIFTEEN (15) YEARS, SEVENTY-FIVE PERCENT (75%) REAL PROPERTY TAX ABATEMENT FOR THE IMPROVED REAL PROPERTY PROJECT THAT WILL OCCUPY A NEW BUILDING IN DOWNTOWN KANSAS CITY, MISSOURI AND AUTHORIZING FURTHER ACTION RELATED THERETO.**

**WHEREAS**, the Enhanced Enterprise Zone of Kansas City, Missouri was created pursuant to the Missouri Enterprise Zone Law (the “Law”), Sections 135.950 to 135.973 RSMo (the “Act”), and by Ordinances No. 050985, 050986 and 050987 of the City Council of Kansas City, Missouri adopted on August 11, 2005;

**WHEREAS**, Project Decoy is located within Enhanced Enterprise Zone 1; and

**WHEREAS**, EDC Staff have completed an AdvanceKC Scorecard; and

**WHEREAS**, the Enhanced Enterprise Zone 1 Board approved fifteen (10) years, seventy-five percent (75%) real property tax abatement for Project Decoy in Downtown, Kansas City, Missouri; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Board Members of Enhanced Enterprise Zone 1 as follows:

1. The Enhanced Enterprise Zone 1 Board of Kansas City, Missouri hereby approves recommending to City Council that it approve fifteen (15) years, seventy-five percent (75%) real property tax abatement for Project Decoy in Downtown Kansas City, Missouri.
2. The Chairman and Secretary are authorized to take any additional steps necessary to carry out the intent of this Resolution.
3. This Resolution shall take effect immediately.
4. There will be a separate addendum that outlines performance and reporting requirements.

ADOPTED this 23<sup>th</sup> day of October, 2019.

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Steven D. Hamilton, Chairman

ATTEST:

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William A. Solomon, Secretary