

ANNUAL REPORT FOR
RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT ("CID")
FISCAL YEAR ENDING APRIL 30, 2025

SECTION I

DATE OF REPORT SUBMITTAL: August 6, 2025
CID POINT OF CONTACT NAME: BRIAN ENGEL
POINT OF CONTACT PHONE AND EMAIL: 816-753-9200; bengel@rousepc.com

SECTION II

CURRENT BOARD MEMBERS, CONTACT INFORMATION, TERM DATES:

NAME	EMAIL	TERM START DATE	TERM END DATE
Owen Buckley	obuckley@lane4group.com	2025	2029
Tina Burke	tburke@lane4group.com	2025	2029
Lynne Buckley	Bucklevlynnem@gmail.com	2025	2029
Tom O'Leary	toleary@lane4group.com	2025	2029
Bailey Driver	bdriver@lane4group.com	2025	2029

SECTION III

SERVICES PROVIDED DURING CURRENT FISCAL YEAR:

Primary purpose is to provide source of revenue to be used to reimburse/finance costs associated with District's improvements and services as set forth in the formation Petition. All infrastructure and interior improvements were completed prior to Ord. 210565.

SECTION IV

DATE PROPOSED BUDGET WAS SUBMITTED: 1/28/2025
DATE ANNUAL BUDGET WAS ADOPTED: 1/28/2025
DATE ANNUAL REPORT WAS SUBMITTED: 8/6/2025

SECTION V

RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES)

2024:05	APPROVE TRANSFER OF REMAINING FUNDS OF EXPIRED RED BRIDGE CID
2025:01	ADOPT BUDGET FOR FISCAL YEAR MAY 1 2025-APRIL 30 2026
2025:02	AUTHORIZE PREPARATION OF ANNUAL REPORT
2025:03	AUTHORIZE LEVY OF SPECIAL ASSESSMENT
2025:04	APPROVE SLATE OF SUCCESSOR DIRECTORS

BOARD RESOLUTIONS: ATTACHED: X NONE APPROVED:

CID BYLAW AMENDMENTS: ATTACHED: NONE APPROVED: X

SECTION VI
REVENUES & EXPENSES:

REVENUE		
Sales/Use Tax Collections	69,213.00	CID Collections
CID Special Assessments Collected	199,888.00	CID Special Assessments
Transfer from expired Red Bridge CID	26,830.00	Ordinance No. 240950
TOTAL REVENUE	295,931.00	
EXPENSES		
Public Infrastructure Improvements		
Interior Improvements		
Insurance	1,200.00	Annual Insurance Policy
Services	1,000.00	KCMO Submission Fee
Legal	2,269.00	Legal Fees
Other Expenses	291,462.00	Developer Advances per Agreement
TOTAL EXPENSES	295,931.00	
TOTAL REVENUE	295,931.00	
LESS TOTAL EXPENSES	295,931.00	
BEGINNING BALANCE	0.00	
BALANCE	0.00	

RELEVANT AGENCY CONTACT INFORMATION:

Missouri Department of Economic Development reddevelopment@ded.mo.gov
 Kansas City MO City Clerk clerk@kcmo.org

RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2024:05

Approving Acceptance of Transfer of All Remaining Funds of the Expired Red Bridge Community Improvement District; and Authorizing Related Actions
Adopted September 26, 2024

WHEREAS, by Ordinance No. 150780, adopted on September 17, 2015, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("CID Act"), the City Council ("City Council") of the City of Kansas City, Missouri approved the Petition for Establishment of the Red Bridge Shopping Center Community Improvement District ("Petition"), thereby creating the Red Bridge Shopping Center Community Improvement District ("District"), which is generally located at the southwest corner of the intersection of Red Bridge Road and Holmes Road; and

WHEREAS, the boundaries of the District were amended by Ordinance No. 190888 adopted on October 31, 2019; and

WHEREAS, the District was formed for the purpose of remediating blighting conditions found to exist within its boundaries, and the District is active and imposes a sales and use tax at the rate of one percent (1.0%) and a special assessment to fund the rehabilitation of the Red Bridge Shopping Center ("Shopping Center") and related improvements and services, as well as its administration, all in accordance with the CID Act; and

WHEREAS, by Ordinance No. 080979, adopted on November 6, 2008, the City Council approved the Petition for Establishment of the Red Bridge Community Improvement District, thereby creating the separate Red Bridge Community Improvement District ("Expired District") generally located on both sides of Red Bridge Road between Oak Street on the west and Holmes Road on the east for a ten (10)-year term; and

WHEREAS, there remains approximately \$25,000 in Expired District funds ("Expired District Funds") in a bank account that was not closed out in 2018 when the Expired District's term automatically expired in accordance with the Petition and the CID Act; and

WHEREAS, Section 67.1481.5 of the CID Act states that upon termination of the Expired District assets of the Expired District shall be sold or transferred in accordance with a plan for dissolution as approved by ordinance. It further states that "[e]very effort should be made by the municipality for the assets of the district to be distributed in such a manner so as to benefit the real property which was formerly a part of the district."; and

WHEREAS, for its plan for dissolution, the Board of Directors of the Expired District adopted Resolution No. 2024-01 dated September 26, 2024, authorizing the transfer of the Expired District Funds to the District; and

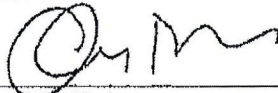
WHEREAS, the Shopping Center is wholly located within the partially overlapping boundaries of both the Expired District, as it previously existed, and the District; and

WHEREAS, the transfer of the Expired District Funds to the District will ensure that the Expired District Funds are used for the benefit of the Shopping Center in accordance with Section 67.1481.5 of the CID Act and will be consistent with the purposes of both districts.

NOW, THEREFORE, BE IT RESOLVED THAT:

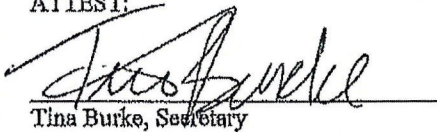
1. Transfer of Funds Accepted. The Board of Directors of the District authorizes the acceptance of the transfer of the Expired District Funds from the Expired District to the District and authorizes and directs the officers and directors of the District to use the Expired District Funds for the benefit of the Shopping Center in accordance with Section 67.1481.5 of the CID Act. The Board of Directors of the District finds that the use of the Expired District Funds for the benefit of the Shopping Center will be consistent with the purpose of the District for which it was formed.
2. Ordinance. The Board of Directors of the District authorizes and directs the officers, directors, and legal counsel of the District to seek to obtain an ordinance from the City Council approving the dissolution plan of the Expired District and the transfer of the Expired District Funds to the District pursuant to the CID Act.
3. Other Actions Authorized. The Board of Directors of the District authorizes and directs the officers, directors, and legal counsel of the District to take any such other action as they may deem desirable or necessary to carry out the intent of this Resolution, including, but not limited to, executing and delivering any documents, checks, wire transfers, money orders, electronic funds transfers, certificates, applications, or agreements consistent with the intent of this Resolution.
4. Effective Immediately. This Resolution shall become effective immediately.

APPROVED:



Owen Buckley, Chairman

ATTEST:



Tina Burke, Secretary

RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2025:01

Budget for Fiscal Year May 1, 2025 – April 30, 2026

Adopted January 24, 2025

WHEREAS, by Ordinance No. 160462, adopted on June 23, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("Act"), the City Council of the City of Kansas City MO ("City") approved a Petition for Establishment of the Red Bridge Shopping Center Community Improvement District ("Petition"), and created the Red Bridge Shopping Center Community Improvement District ("District"); and

WHEREAS, in conformance with its obligations and powers pursuant to the Act, the District desires to adopt a budget setting forth the District's projected revenues and expenditures for its fiscal year ending April 30, 2026 and to appropriate funds for operations during such fiscal year.

THEREFORE, BE IT RESOLVED THAT:

1. The District's proposed annual budget for fiscal year May 1, 2025 to April 30, 2026, in substantially the form attached hereto, is approved, and the District hereby appropriates such funds for operations during the fiscal year ending April 30, 2026.
2. Counsel shall submit the proposed Budget to City and MO State Auditor, pursuant to §67.1471(2) RSMo.
3. The Board will consider any written comments received from City to the proposed budget and make amendments if necessary. If no written comments from the City are received, the action taken by this resolution shall be final.

APPROVED:


Owen Buckley, Chairman

Red Bridge Shopping Center Community Improvement District Budget

SUMMITTED January 31, 2025

FYE 4/30/2026 PROPOSED BUDGET

Budget Message:

The Red Bridge Shopping Center Community Improvement District was formed as a political subdivision of the State of Missouri on September 17, 2015. The purpose of the District is to provide funding for the construction of certain public and private improvements and the provision of certain services within the District's boundaries. The District has a life of will be for a period of 20 years from the date of the ordinance approving the District.

**FYE 4/30/2026*
(proposed)**

FUNDS AVAILABLE

- Cash on Hand (Beginning of Fiscal Year) \$ -

ESTIMATED REVENUE:

- CID Sales Tax (1% effective 1/1/2017) \$ 150,000.00

- CID Special Assessments \$ 201,907.44

The Special Assessment is \$1.47 per square foot of usable building space with the District. For FYE 4/30/2024, there is 137,334 square feet of building space, resulting in a special assessment total of \$202,000.00

- Net Proceeds of Developer Advances \$ -

TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE: \$ 351,907.44

ESTIMATED EXPENDITURES:

- District Operating Expenses

CID Liability Insurance \$ 1,200.00

CID Legal Fees \$ 5,750.00

Annual Submission Review \$ 1,000.00

- District Services \$ -

- Repayment of Developer Advances (principal and interest)^ \$ 343,957.44

TOTAL ESTIMATED EXPENDITURES: \$ 351,907.44

FUNDS AVAILABLE:

- Cash on Hand End of Fiscal Year \$ -

* Estimated values.

Repayment of Developer's Advances, including interest, is governed by the Reimbursement

^ Agreement, as amended, entered into between the District and the Developer.

RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2025:02

Prepare Annual Report and Related Actions

Adopted January 24 2025

WHEREAS, by Ordinance No. 160462, adopted on June 23, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("Act"), the City Council of the City of Kansas City MO ("City") approved the Petition for Establishment of the Red Bridge Shopping Center Community Improvement District ("Petition"), thereby creating the Red Bridge Shopping Center Community Improvement District ("District"); and

WHEREAS, §67.1471.4 RSMo requires the District to prepare an annual report ("Annual Report") providing, among other things, services provided, revenues collected, and expenditures made during the past fiscal year, and submit the Annual Report to the City, Missouri Department of Economic Development ("DED"), and Missouri State Auditor ("Auditor");

THEREFORE, BE IT RESOLVED, the District authorizes Counsel to prepare and deliver an Annual Report for fiscal year ending April 30, 2025, to the City, DED, and Auditor; and

RESOLVED FURTHER, the appropriate officers, collectively and individually, are authorized to take all actions necessary to carry out the actions contemplated by and the intent of this Resolution.

APPROVED:


Owen Buckley, Chairman

RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2025:03

Authorize Levy of Special Assessment

Adopted January 24, 2025

WHEREAS, by Ordinance No. 150780, adopted on September 17, 2015, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("Act"), the City Council of the City of Kansas City MO approved the Petition for Establishment of the Red Bridge Shopping Center Community Improvement District ("Petition"), thereby creating the Red Bridge Shopping Center Community Improvement District ("District"); and

WHEREAS, pursuant to Resolution 2015-13, passed by the Board of Directors on December 29, 2015, District desires to continue collection of the special assessments by stating the exact amount and methodology of levy of special assessments, including the date on which special assessments are to be collected and authorizing Jackson County, Missouri to collect same; and

WHEREAS, pursuant to Special Assessment Petition, the District hereby enacts the levying of CID Special Assessment in the amount of one dollar and forty-seven cents (\$1.47) per square foot of usable building area within District for the tax year stated herein.

THEREFORE, BE IT RESOLVED THAT:

1. **Property Benefited.** It is found that tracts of land listed in Special Assessment Petition will receive special benefits from the improvements and services in the District.
2. **CID Special Assessment.** CID Special Assessment is hereby levied for the calendar year 2025 against each tract of land listed on the Special Assessment Petition in the amount of one dollar and forty-seven cents (\$1.47) per square foot of usable building space within District and shall be collected on or before December 31, 2025. For purposes of CID Special Assessment, usable building area shall be defined as gross leasable area within District. At the time of adoption of this Resolution, gross leasable area within District equates to 137,352 square feet.
3. **Collection of Special Assessments.** Appropriate officers of the District are authorized and directed to take all such actions as are necessary and desirable to cause the Collector of Jackson County, MO to bill and collect CID Special Assessment as provided in this Resolution and Special Assessment Petition.

APPROVED:


Owen Buckley, Chairman

RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2025:04
Approving Slate of Successor Directors
Adopted January 24, 2025

WHEREAS, by Ordinance No. 150780, adopted September 17, 2015, and pursuant to Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("Act"), the City Council of City of Kansas City MO approved Petition for Establishment of Red Bridge Shopping Center Community Improvement District ("Petition"), and created the Red Bridge Shopping Center Community Improvement District ("District"); and

WHEREAS, the District was formed for the purposes as defined in the Petition; and

WHEREAS, pursuant to the Petition, District directors are to be appointed by the Mayor of Kansas City with the consent of the City Council; and

WHEREAS, the current members of the Board of Directors are as follows:

1. *Owen Buckley – term expiring in 2025*
2. *Lynne Buckley – term expiring in 2025*
3. *Tom O'Leary – term expiring in 2025*
4. *Tina Burke – term expiring in 2025*
5. *Bailey Driver – term expiring in 2025*

WHEREAS, the terms of all Directors expire in 2025; and

WHEREAS, the District desires to submit to the City Clerk for appointment by the Mayor of Kansas City with the consent of the City Council the following successor director slate for each to serve new four-year terms to expire in 2029:

1. *Owen Buckley – term expiring in 2029*
2. *Lynne Buckley – term expiring in 2029*
3. *Tom O'Leary – term expiring in 2029*
4. *Tina Burke – term expiring in 2029*
5. *Bailey Driver – term expiring in 2029*

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS THAT:

Section 1. The following successor director slate selected is approved:

1. *Owen Buckley – term expiring in 2029*
2. *Lynne Buckley – term expiring in 2029*
3. *Tom O'Leary – term expiring in 2029*
4. *Tina Burke – term expiring in 2029*
5. *Bailey Driver – term expiring in 2029*


Section 2. Successor directors shall each serve new four-year terms to expire in 2029.

Section 3. The appropriate officers are authorized and directed to submit the approved successor director slate to the City Clerk and to follow procedures for appointment by the Mayor with consent of City Council as set forth in Petition. Appointed successor directors shall serve as a member of the Board of Directors with all of the duties and powers as provided in the Petition and District's bylaws.

Section 4. The appropriate officers are authorized and directed to execute and deliver for and on behalf of the District such certificates, agreements, or documents that may be deemed necessary or desirable by such officers or the District's legal counsel and to perform all other acts as such officers or the District's legal counsel may deem necessary or appropriate in order to facilitate the intent of this Resolution, with such execution being conclusive evidence of the acceptability of the terms and conditions thereof.

Section 5. This Resolution takes effect immediately.

APPROVED:



Owen Buckley, Chairman

BYLAWS OF THE
RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

ARTICLE I
OFFICES, RECORDS, SEAL

1. **Principal Office.** The principal office of the District shall be located at such place as may from time to time be designated by the Board.

2. **Records.** The District shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of the Board of Directors (the "Board") and each committee of the Board. The District shall keep a record of the name and place of residence of each director and each officer.

3. **Seal.** The Board shall adopt, and may alter at its pleasure, a corporate seal, which shall have inscribed thereon the name of the District and the words: Corporate Seal – Missouri. The corporate seal may (but shall not be required to) be used by causing it, or a facsimile thereof, to be impressed or affixed or to be in any other manner reproduced.

ARTICLE II
PURPOSES

The purposes of the District shall be to provide those services and improvements set forth in the petition for creation of the District (the "Petition") and the Five Year Plan attached thereto, and for all other lawful purposes that may be authorized by the Board and permitted under Sections 67.1401 through 67.1571, RSMo (the "Act").

ARTICLE III
BOARD

1. **Powers of Board.** The Board shall have and is vested with all powers and authorities granted by the Act, except as it may be expressly limited by law or these Bylaws, to supervise, control, direct and manage the property, affairs and activities of the District, to determine the policies of the District, to do or cause to be done any and all lawful things for and on behalf of the District, to exercise or cause to be exercised any or all of its powers, privileges or franchises, and to seek the effectuation of its objects and purposes.

2. **Official Actions.** In accordance with Section 67.1451.8, RSMo, all official acts of the Board shall be by written resolution approved by the Board.

3. **Number of Directors; Qualifications.** The number of directors of the District to constitute the Board shall be five (5). The initial directors constituting the Board (the "Initial Directors") were set forth in the Petition, and successors to the Initial Directors (the "Successor Directors") shall be appointed by the Mayor with the consent of the City Council by resolution

according to a slate submitted by the Executive Director of the District to the City Clerk, as set forth in the Petition and pursuant to the Act. The number of directors may not be increased or decreased. Each director shall: i) be at least eighteen (18) years of age, ii) an owner of real property ("Owner"), or such Owner's legally authorized representative, an owner of a business operating within the District ("Operator"), or such Operator's legally authorized representative, or a registered voter residing within the boundaries of the District ("Resident"), as provided by the Petition and the Act, and iii) be and have been a resident of the State of Missouri for at least one year immediately preceding the date upon which he or she takes office in accordance with Article VII, Section 8 of the Missouri Constitution.

4. Commencement of Term of Office of Directors. A director shall not be deemed to have commenced his or her term of office or to have any of the powers or responsibilities of a director until the time such director accepts the office of director either by a written acceptance or by participating in the affairs of the District at a meeting of the Board or otherwise.

5. Length of Term of Office of Directors. In accordance with Section 67.1451, RSMo, the length of the term of the Initial Directors is stated in the petition for formation of the District, and Successor Directors shall serve for a four (4) year term or until his/her successor is appointed in accordance with these Bylaws, the Petition, and the Act. If for any reason a director is not able to serve his/her term, the remaining directors shall elect an interim director ("Interim Director") to fill the vacancy for the unexpired term.

6. Removal for Cause. In accordance with Section 67.1451.7, RSMo, any director may be removed for cause by a two-thirds affirmative vote of the Board (four directors). Written notice of the proposed removal shall be given to all directors prior to action thereon. Any director's failure to meet the qualification requirements set forth above, either in a director's individual capacity or in a director's representative capacity, shall constitute cause for the Board to take appropriate action to remove said director.

7. Resignation. Any director may resign from the Board. Such resignation shall be in writing addressed to the Secretary of the District and shall be effective immediately or upon its acceptance by the Board as such resignation may provide.

8. Vacancy. In accordance with Section 67.1451.4, RSMo, in the event of a vacancy on the Board prior to the expiration of a director's term, the remaining directors shall elect an Interim Director to fill the vacancy for the unexpired term. At the expiration of the remaining term of the Interim Director, a Successor Director shall be appointed as set forth in Section 3 above.

9. Compensation of Directors. No director shall receive compensation from the District for any service such director may render to it as a director. A director may be reimbursed for his or her actual expenses reasonably incurred in and about such director's performance of his or her duties as a director.

10. Committees. The Board shall have no authority to appoint an executive committee or any other committee having the authority of the Board. The Board may create and

appoint such committees as it deems necessary and advisable to conduct studies and reviews and provide advice and recommendations to the Board.

ARTICLE IV **MEETINGS AND PROCEDURES**

1. **Procedural Rules.** All meetings and proceedings of the District shall be in accordance with Robert's Rules of Order except as otherwise directed by these Bylaws.

2. **Place.** Meetings of the Board of the District shall be held at the principal office of the District, as designated by the Board, or at any other place as may be determined from time to time by the Board.

3. **Notice of Meetings.** Meetings may be called by the Chairman, the Secretary or by a majority of the Board by written notice calling the same and given in the manner hereinafter provided. Written notice stating the time, date, place and tentative agenda of a meeting shall be delivered to each director not less than twenty four (24) hours before the time of the meeting, either personally, by mail or by facsimile. If mailed, such notice shall be deemed to be delivered three days after depositing such notice in the United States mail addressed to the director at such director's address as it appears on the records of the District, with postage thereon prepaid.

4. **Waiver of Notice.** Any notice provided or required to be given to the directors may be waived in writing by any of them whether before or after the time stated therein. Attendance of a director at any meeting shall constitute a waiver of notice of such meeting except where the director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

5. **Quorum.** The presence of a majority of the Board shall be requisite for and shall constitute a quorum for the transaction of business at all meetings. Vacant positions are not counted in determining a majority of the Board. The acts of directors, in accordance with Robert's Rules of Order, who are present at a meeting at which a quorum is present shall be valid as the act of the Board except in those specific instances in which a larger vote may be required according to Robert's Rules of Order, by law or these Bylaws.

6. **Adjournment.** Whether or not a quorum shall be present at any such meeting, the directors present shall have power to adjourn the meeting, without notice other than announcement at the meeting, to a specified date. At any such adjourned meeting at which a quorum shall be present, any business may be transacted that could have been transacted at the original session of the meeting.

7. **Voting.** Each director present at any meeting shall be entitled to cast one vote on each matter coming before such meeting for decision. If a roll call is taken, all votes shall be recorded so as to attribute each "aye" and "nay" vote, or abstinence if not voting, to the name of the respective director.

8. **Official Actions.** In accordance with Section 67.1451.8, RSMo, all official acts of the Board shall be by written resolution approved by the Board.

9. **Meeting by Conference Telephone.** Members of the Board may participate in a meeting of the Board by means of conference telephone or similar communications equipment whereby all persons participating in the meeting can hear each other, and participation in a meeting in this manner shall constitute presence in person at the meeting. Notice for such meetings shall designate a place where members of the public may hear the conference call for purposes of complying with Chapter 610 of the Revised Statutes of Missouri, as amended (the "Sunshine Law").

10. **Compliance with State Sunshine Law.** The District is a "public governmental body" pursuant to the Sunshine Law; therefore, notwithstanding any other provision of these Bylaws and in addition to any requirements of these Bylaws, the District shall give notice of and conduct all meetings of the Board in accordance with the Sunshine Law.

ARTICLE V **OFFICERS**

1. **General.** The officers of the District shall be a Chairman, an Executive Director, a Secretary, a Treasurer and such other officers as the Board may appoint. The officers shall be appointed from among the members of the Board and shall at all times while holding such offices be members of the Board. Any two or more offices may be held by the same person.

2. **Election and Terms of Office.** Initially, the officers shall be appointed by the Board named in these Bylaws at the first meeting of that body, to serve until the first annual meeting of the Board and until their successors are duly elected and qualified.

At the first and each subsequent annual meeting of the Board, the Board shall appoint officers to serve until the next annual meeting of the Board and until their successors are duly appointed and qualified.

An officer shall be deemed qualified when such officer enters upon the duties of the office to which such officer has been appointed and furnishes any bond required by the Board or these Bylaws; but the Board may also require of such person a written acceptance and promise faithfully to discharge the duties of such office.

The term of office of each officer of the District shall terminate at the annual meeting of the Board next succeeding his or her appointment and at which any officer of the District is appointed unless the Board provides otherwise at the time of his or her appointment.

3. **Removal.** If for any reason any officer who is also a member of the Board ceases to be a member, then such officer shall be deemed automatically removed from office in the District.

4. **Compensation of Officers.** No officer who is also a member of the Board shall receive any salary or compensation from the District for any services such officer may render to it as an officer. Salaries and compensation of all other officers, agents and employees of the District, if any, may be fixed, increased or decreased by the Board, but until action is taken with respect thereto by the Board, the same may be fixed, increased or decreased by the Chairman, or such other officer or officers as may be empowered by the Board to do so; provided, however, that no person may fix, increase or decrease his or her own salary or compensation. Each officer may be reimbursed for such officer's actual expenses if they are reasonable and incurred in connection with the purposes and activities of the District.

5. **Vacancies.** Vacancies caused by the death, resignation, incapacity, removal or disqualification of an officer of the District shall be filled by the Board at any annual or other regular meeting or at any special meeting called for that purpose, and such person or persons so elected to fill any such vacancy shall serve at the pleasure of the Board until the next annual meeting of the Board, and until such officer's successor is duly elected and qualified.

6. **The Chairman.** The Chairman shall be the chief executive officer of the District, shall have such general executive powers and duties of supervision and management as are usually vested in the office of the chief executive officer of a District, and shall carry into effect all directions and resolutions of the Board. The Chairman shall preside at all meetings of the Board at which he or she may be present.

The Chairman may execute all bonds, notes, debentures, mortgages, and other contracts requiring a seal, under the seal of the District and may cause the seal to be affixed thereto, and all other instruments for and in the name of the District.

The Chairman shall have the right to attend any meeting of any committee of the Board and to express his or her opinion and make reports at such meeting; provided, however, that unless the Chairman shall be specifically appointed to any committee, the Chairman shall not be considered to be a committee member or have the right to vote or be counted for the purpose of determining a quorum at any such meeting.

The Chairman shall have such other duties, powers and authority as may be prescribed elsewhere in these Bylaws or by the Board.

7. **The Secretary.** The Secretary shall attend the meetings of the Board and shall record or cause to be recorded all votes taken and the minutes of all proceedings in the minute book of the District to be kept for that purpose. The Secretary shall perform like duties for any committee established pursuant to these Bylaws when requested by such committee to do so. The Secretary shall be the custodian of all the books, papers and records of the District and shall, at such reasonable times as may be requested, permit an inspection of such books, papers and records by any director of the District. The Secretary shall upon reasonable demand furnish a full, true and correct copy of any book, paper or record in his or her possession. The Secretary shall be the administrative and clerical officer of the District under the supervision of the Chairman and the Board.

The Secretary shall keep in safe custody the seal of the District and when authorized to do so shall affix the same to any instrument requiring the seal, and when so affixed, the Secretary shall attest the same by his or her signature.

The Secretary shall have the principal responsibility to give or cause to be given notice of the meetings of the Board, but this shall not lessen the authority of others to give such notice as provided in these Bylaws.

The Secretary shall have the general duties, powers and responsibilities of a secretary of a district and shall have such other or further duties or authority as may be prescribed elsewhere in these Bylaws or from time to time by the Board.

8. Treasurer. The Treasurer shall have supervision and custody of all moneys, funds and credits of the District and shall cause to be kept full and accurate accounts of the receipts and disbursements of the District in books belonging to it. The Treasurer shall keep or cause to be kept all other books of account and accounting records of the District as shall be necessary, and shall cause all moneys and credits to be deposited in the name and to the credit of the District in such accounts and depositories as may be designated by the Board. The Treasurer shall disburse or supervise the disbursement of funds of the District in accordance with the authority granted by the Board, taking proper vouchers therefor. The Treasurer shall be relieved of all responsibility for any moneys or other valuable property or the disbursement thereof committed by the Board to the custody of any other person or district, or the supervision of which is delegated by the Board to any other officer, agent or employee.

The Treasurer shall render to the Chairman or the Board, whenever requested by them, an account of all transactions as Treasurer and of those under the Treasurer's jurisdiction and the financial condition of the District.

The Treasurer shall have the general duties, powers and responsibilities of a treasurer of a district, shall be the chief financial and accounting officer of the District and shall have and perform such other duties, responsibilities and authorities as may be prescribed from time to time by the Board.

9. The Executive Director. The Executive Director shall execute documents, take any action and perform any further duties as may be prescribed from time to time by the Board.

10. Other Agents. The Board from time to time may also appoint such other agents for the District as it shall deem necessary or advisable, each of whom shall serve at the pleasure of the Board or for such period as the Board may specify, and shall exercise such powers, have such titles and perform such duties as shall be determined from time to time by the Board or by an officer empowered by the Board to make such determinations.

11. Duties of Officers May Be Delegated. If any officer of the District be absent or unable to act, or for any other reason that the Board may deem sufficient, the Board may delegate, for the time being, some or all of the functions, duties, powers and responsibilities of

any officer to any other officer, or to any other agent or employee of the District or other responsible person, provided a majority of the whole Board concurs therein.

ARTICLE VI

GENERAL PROVISIONS

1. **Contracts.** The Board may authorize any officer or officers, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the District. All contracts shall be approved by written resolution of the Board.

2. **Depositories and Checks.** The moneys of the District shall be deposited in such manner as the Board shall direct in such banks or trust companies as the Board may designate and shall be drawn out by checks or drafts signed in such manner as may be provided by resolution adopted by the Board.

3. **Bonds.** The Board may require that any officer or employee handling money of the District be bonded at the District's expense, in such amounts as may be determined by the Board.

4. **Custodian of Securities.** The Board may from time to time appoint one or more banks or trust companies to act for reasonable compensation as custodian of all securities and other valuables owned by the District, and to exercise in respect thereof such powers as may be conferred by resolution of the Board. The Board may remove any such custodian at any time.

5. **Fiscal Year.** The District's fiscal year shall begin on May 1 of each year and end on April 30 of the following year.

6. **Certain Loans Prohibited.** The District shall not make any loan to any officer or director of the District. No loans shall be contracted on behalf of the District and no evidence of any financial obligation shall be issued in its name unless authorized by resolutions of the Board of the District.

7. **Indemnification and Liability of Directors and Officers.** Each person who is or was a director or officer of the District (including the heirs, executors, administrators and estate of such person) shall be indemnified by the District as of right to the full extent permitted or authorized by the laws of Missouri, as now in effect and as hereafter amended, against any liability, judgment, fine, amount paid in settlement, cost and expense (including attorneys' fees) asserted or threatened against or incurred by such person in such person's capacity as or arising out of such person's status as a director or officer of the District. The indemnification provided by this Bylaw provision shall not be exclusive of any other rights to which those indemnified may be entitled under any other bylaw provision or under any agreement, vote of disinterested directors or otherwise, and shall not limit in any way any right which the District may have to make different or further indemnifications with respect to the same or different persons or classes of persons.

No person shall be liable to the District for any loss, damage, liability or expense suffered by it on account of any action taken or omitted to be taken by such person as a director or officer of the District if such person (i) exercised the same degree of care and skill as a prudent person would have exercised under the circumstances in the conduct of his or her own affairs, or (ii) took or omitted to take such action in reliance upon advice of counsel for the District, or upon statements made or information furnished by directors, officers, employees or agents of the District which such person had no reasonable grounds to disbelieve.

8. Absence of Personal Liability. The directors and officers of the District are not individually or personally liable for the debts, liabilities or obligations of the District.

9. Budgets. The District will annually prepare a budget for the upcoming fiscal year and submit it to the City between November 15 and January 15. The budget shall set forth the expected expenditures, revenues, and rates of taxes for the following fiscal year. The City Council, in its discretion, may review and comment on the submitted budget, and if comments are given, the comments must be submitted to the District no later than March 1. At the District's annual meeting, which is to be held no later than April 1, the District must adopt a budget for the next fiscal year.

10. Annual Report. No later than August 15, the District must also submit a report to the City Clerk and the Missouri Department of Economic Development stating the services provided by the District, revenues collected and expenditures made by the District during the previous fiscal year, along with copies of all resolutions approved by the Board during such fiscal year.

ARTICLE VII **AMENDMENTS**

The Board of the District shall have the power to make, alter, amend and repeal the Bylaws of the District and to adopt new Bylaws, which power may be exercised by a vote of a majority of the members of the full Board. The District shall keep at its principal office a copy of the Bylaws, as amended, which shall be open to inspection by any member of the Board at all reasonable times during office hours.

CERTIFICATE TO BYLAWS

The foregoing Bylaws were duly adopted as and for the Bylaws of the Red Bridge Shopping Center Community Improvement District by the Board of said District at its meeting held on December 29, 2015.



Executive Director of the District



Secretary of the District