

Doug Stone
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January 31, 2024

VIA FIRST CLASS MAIL

Ms. Marilyn Sanders, City Clerk
City of Kansas City, MO
25th Floor, City Hall
414 E. 12th Street
Kansas City, Missouri 64106

*Re: 1108-1110 Grand Community Improvement District
Proposed Annual Budget (2024-2025)*

Dear Ms. Sanders:

Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, enclosed for review and comment is the annual budget for the 1108-1110 Grand Community Improvement District for the fiscal year ending April 30, 2025.

If you have any questions, please contact me.

Very truly yours,

LEWIS RICE LLC

Doug Stone

Doug Stone

DMG

Enclosure

cc: Nicolas Castaneda (via email, nick777.castaneda@gmail.com, w/enc)
Jay Simon (via email, jay@metrodb.com, w/enc)
Eluard Alegre, Esq. (via email, Eluard.Alegre@kcmo.org, w/enc)
Abbey Brinkley (via email, abbey.brinkley@kcmo.org, w/ enc.)
Missouri Department of Revenue (via email, LocalGov@dor.mo.gov, w/enc)
Missouri State Auditor (via email, LocalGovernment@auditor.mo.gov, w/enc)

**1108-1110 Grand Community Improvement District
FYE April 30, 2025 Budget**

BUDGET MESSAGE

The 1108-1110 Grand Community Improvement District (the “**District**”) was formed as a political subdivision of the State of Missouri on October 5, 2023 by the City Council of the City of Kansas City, Missouri (the “**City**”) by Ordinance No. 230823 upon a Petition to Establish the District (the “**Petition**”). The District's fiscal year begins May 1 and ends April 30 of each year, the same as the fiscal year of the City.

The District currently has no source of revenue. However, the Petition authorized the District to impose a one percent (1%) sales and use tax (the “CID Sales Tax”) within the District upon qualified voter approval. The District does not anticipate seeking qualified voter approval of the CID Sales Tax in this fiscal year, but reserves the right to do so.

	<u>FYE 4/30/2025</u>
<u>REVENUES</u>	
CID Sales and Use Tax	<u>\$0.00</u>
TOTAL REVENUES	\$0.00
<u>EXPENDITURES</u>	
Disbursements for Qualified CID Reimbursable Costs	\$0.00
CID Operating and Administrative Costs	<u>\$0.00</u>
TOTAL EXPENDITURES	\$0.00
TOTAL ESTIMATED ENDING BALANCE	<u><u>\$0.00</u></u>

¹The District was established in the middle of FYE 2024, and did not adopt a budget for FYE 2024. The District had no source of revenue during FYE 2024. Costs to form the District, and initial operating and administrative costs, were advanced for the District by the sole property owner in the District.