

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 190336

Authorizing the City Manager to enter into a Funding Agreement with the Tax Increment Financing Commission for a sanitary sewer line project along N. Arlington Avenue; appropriating \$1.6 million in Fund No. 3090, the Capital Improvements Fund; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, pursuant to the Real Property Tax Increment Financing Allocation Act, Section 99.800, RSMo 1988, et seq., as amended, on November 6, 2014, the City Council, by way of Committee Substitute for Ordinance No. 140916, approved the Arlington Road Tax Increment Financing Plan, which has been amended from time to time (the "Plan"); and

WHEREAS, the Plan provides, among other things, for the installation of 6,500 linear feet of sanitary sewer lines along N. Arlington Avenue between Parvin Road and Shoal Creek; and

WHEREAS, the sanitary sewer line will be constructed by the developer, Hunt Midwest Real Estate Development, Inc.; and

WHEREAS, the City, pursuant to Resolution No. 150090, contemplates contributing funds toward the actual costs of constructing the Project that are identified by the Plan and that have been certified by the Tax Increment Financing Commission of the City of Kansas City, Missouri ("Commission"), pursuant to a Redevelopment Agreement, and such costs are estimated to be One Million Six Hundred Thousand Dollars (\$1,600,000.00); and

WHEREAS, the City and the Commission desire to enter into an Agreement for the purpose of funding the Project in an amount not to exceed \$1,600,000.00; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is authorized to enter into a Funding Agreement between the City and the Tax Increment Financing Commission of the City of Kansas City, Missouri for the purpose of providing the City's contribution ("City's Contribution") for a sanitary sewer line ("the Project") along N. Arlington Avenue between Parvin Road and Shoal Creek. A copy of the agreement is located in the office of the Director of Water Services.

Section 2. That the sum of \$ 1,600,000.00 is hereby appropriated from the Unappropriated Fund Balance of the Capital Improvements Fund to the following account:

20-3090-808081-B-89008243

Arlington Road Sewer Contribution \$1,600,000.00

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Section 3. That the Director of Water Services is hereby authorized to expend up to \$1,600,000.00 for the City's contribution to the Project.

Section 4. That the Director of Water Services is designated requisitioning authority for Account No. 20-3090-808081.

Section 5. That this ordinance is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) of the City Charter, in that it appropriates money, and shall take effect in accordance with that section.

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I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

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Randall J. Landes  
Director of Finance

Approved as to form and legality:

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Katherine Chandler  
Assistant City Attorney



Authenticated as Passed

  
Sly James, Mayor

  
Marilyn Sanders, City Clerk

JUL 11 2019

Date Passed