

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210296

LEGISLATION IN BRIEF:

Estimating revenues in the amount of \$1,300,000.00 in the Capital Improvement Fund;
appropriating that amount to the Shoal Creek Trail Segment 3: N Brighton Avenue to Pleasant Valley Road project

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

YES

Yes/No

####

Does this legislation estimate new Revenues?

YES

Yes/No

####

Does this Legislation Increase Appropriations?

YES

Yes/No

####

Does this legislation expand the scope of city services, or expand the city's infrastructure?

YES

Yes/No

####

Section 00: Notes:

This funding is for replacement of a software sytem, and debt will be paid from operating funds.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
3090	890001	485380	89020370	1,300,000	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
3090	895911	B	89020370	1,300,000	

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

Revenue Supported

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3090	Capital Improvements Sales Ta:	1,300,000						
TOTAL REV		1,300,000	-	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3090	Capital Improvements Sales Ta:	1,300,000						
TOTAL EXP		1,300,000	-	-	-	-	-	-

NET Per-YEAR IMPACT - - - - - - -

NET IMPACT (SIX YEARS) -

REVIEWED BY

Sydney Bannister

DATE

3/29/2021