



JOURNAL ID: _____

TOTAL	1,100,000.00
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APPROVED BY: _____ DATE _____ APPROVED BY: DEPARTMENT HEAD _____ DATE _____



DEPARTMENT: Finance

BUSINESS UNIT: **KCMBU** **DATE:** **JOURNAL ID:** _____

LEDGER GROUP: ADMIN **BUDGET PERIOD:** 2027

[illegible]

TOTAL	<u>1,900,000.00</u>
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DESCRIPTION:

Reducing a revenue estimate and appropriation in the amount of \$4,166,667.00 within the General Obligation Series 2022A Question 1 Fund originally established for the Promise Place housing project; estimating and appropriating surplus TIF revenue in the amount of \$1,100,000.00 from the anticipated termination of the Blue Ridge Mall TIF Plan and providing for an additional appropriation from the Shared Success Fund for the Promise Place housing project, restating the City Manager's authorization to execute an agreement with the Promise Place, LLC for utilization of funds appropriated herein; modifying the timeline for substantial completion of the project; and recognizing this ordinance as having an accelerated effective date.

APPROVED BY:	DATE	APPROVED BY: DEPARTMENT HEAD	DATE



Finance

JOURNAL ID:

AL

TOTAL	(4,166,667.00)
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Reducing a revenue estimate and appropriation in the amount of \$4,166,667.00 within the General Obligation Series 2022A Question 1 Fund originally established for the Promise Place housing project; estimating and appropriating surplus TIF revenue in the amount of \$1,100,000.00 from the anticipated termination of the Blue Ridge Mall TIF Plan and providing for an additional appropriation from the Shared Success Fund for the Promise Place housing project, restating the City Manager's authorization to execute an agreement with the Promise Place, LLC for utilization of funds appropriated herein; modifying the timeline for substantial completion of the project; and recognizing this ordinance as having an accelerated effective date.

DATE _____



JOURNAL ID: CAP_REV

Budget Period: AL

[illegible]

DESCRIPTION:

Reducing a revenue estimate and appropriation in the amount of \$4,166,667.00 within the General Obligation Series 2022A Question 1 Fund originally established for the Promise Place housing project; estimating and appropriating surplus TIF revenue in the amount of \$1,100,000.00 from the anticipated termination of the Blue Ridge Mall TIF Plan and providing for an additional appropriation from the Shared Success Fund for the Promise Place housing project, restating the City Manager's authorization to execute an agreement with the Promise Place, LLC for utilization of funds appropriated herein; modifying the timeline for substantial completion of the project; and recognizing this ordinance as having an accelerated effective date.

APPROVED BY: _____ DATE _____ APPROVED BY: DEPARTMENT HEAD _____ DATE _____