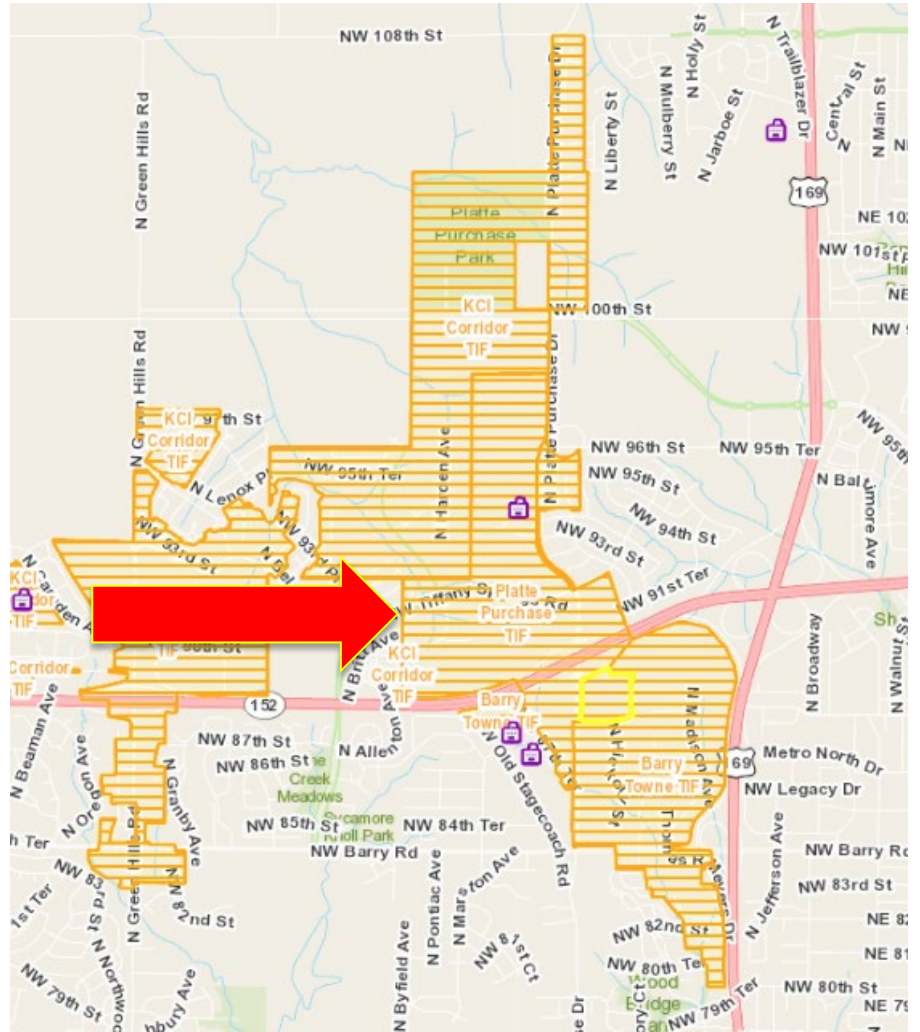
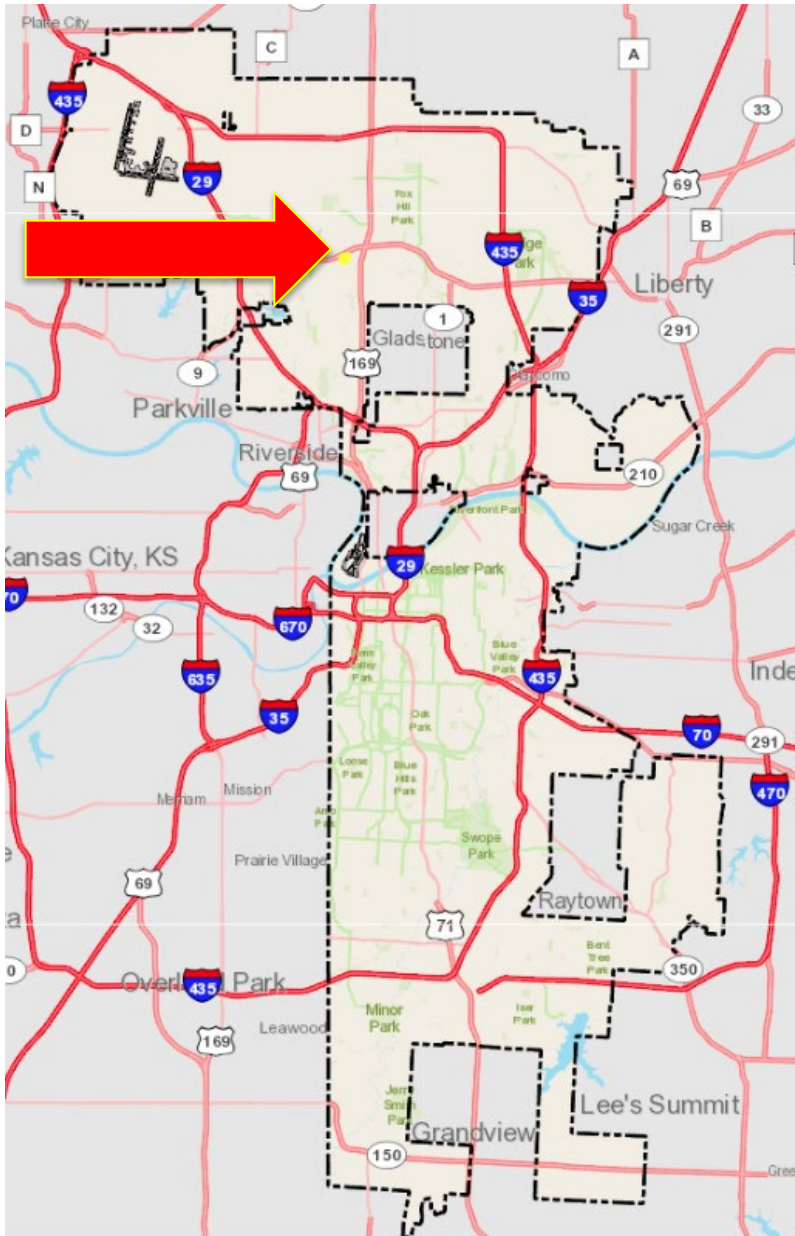




Platte Purchase TIF Plan 8th Amendment



ECONOMIC DEVELOPMENT CORPORATION



8th Amendment

- The 8th Amendment modifies exhibits:
 - Estimated Redevelopment Project Costs- Exhibit 4A
 - Site Plans – Exhibit 2B
 - Estimated redevelopment Costs – Exhibit 4A
 - Redevelopment Schedule – Exhibit 4B
 - Sources of Funds – Exhibit 6
 - Modifications to the text of the Plan to conform with the above

Modifications to the Plan - Overview

- Increases Total Project Costs by \$14,869,303.
 - \$7,578,303 increase to Reimbursable Project Costs
 - \$7,318,000 Increase to Other Sources
- Moves Project 7c to the Current Project List.
- Current Projects 3/4/7a/10/6/TS1/11 increase total Budget and Reimbursable Project costs by \$518,000
- Added Trail Segment 6
- Added Trail Segment 7

Modifications to the Plan - Detail

- Project 7a
 - Added Design Cost of \$500,000
 - \$100,000 Other Sources
 - \$400,000 Reimbursable project Costs
- Project 7b
 - Added Design Cost of \$500,000
 - \$100,000 Other Sources
 - \$400,000 Reimbursable project Costs

Modifications to the Plan - Detail

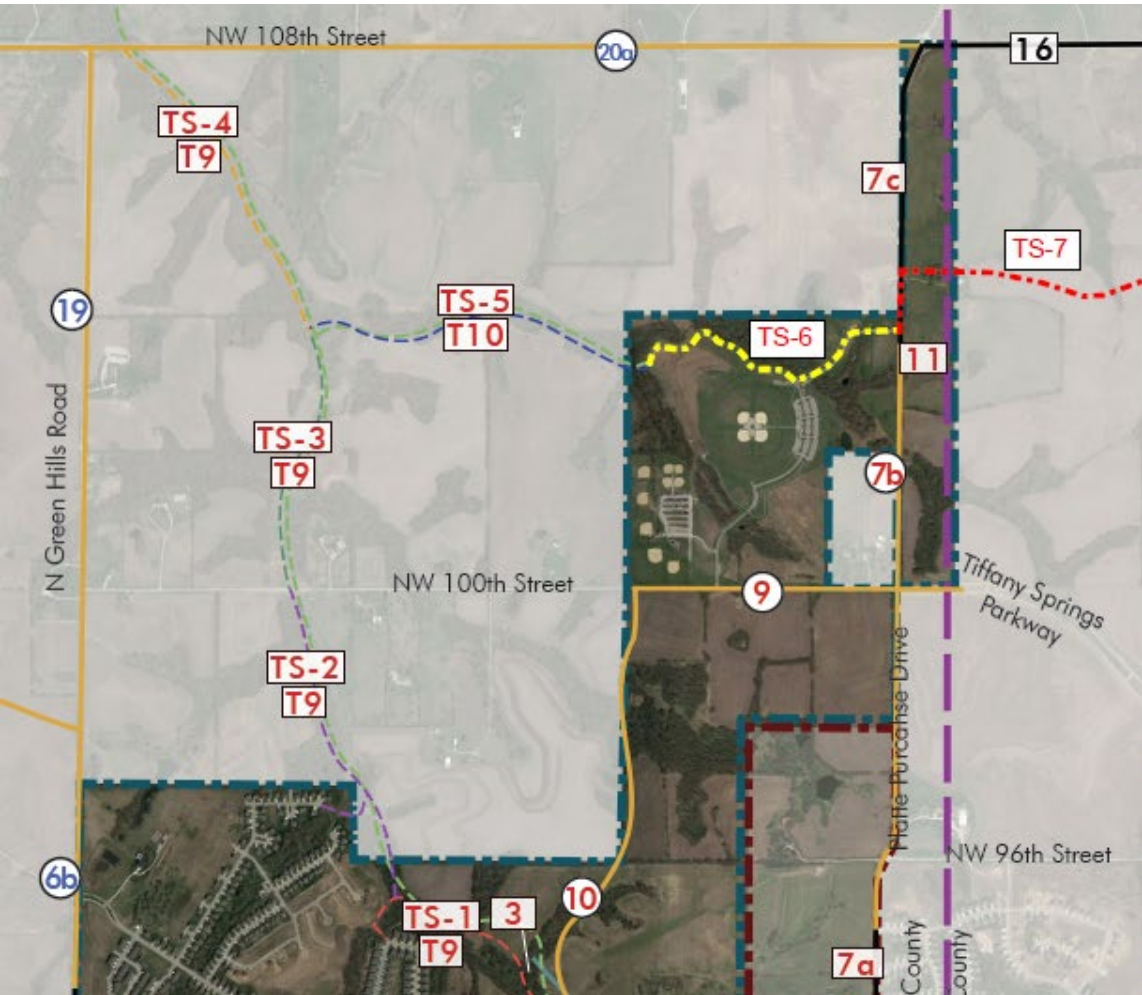
- Project 10
 - Reduce length of water extension 1,091 ft
 - Reduce Reimbursable Project Cost by \$304,697
- Project 12
 - Modified Description of Improvement to include Mass Grading
 - Added Site Work (South of Tiffany Springs RD) \$1,595,708
 - Added Mass Grading & Design Costs \$106,000
 - Contingency removed; soft costs added \$82,907
 - Total increase to Reimbursable Project Costs \$1,900,708

Modifications to the Plan - Detail

- Project 13
 - Reduces Reimbursable Project Costs for Site Work by \$2,342,168
 - Reduces Reimbursable Project Costs for Contingency by \$415,000
- Project 14
 - Costs adjusted across line items; detail added
 - No increase or decrease to Project Costs.

Modifications to the Plan - Detail

- Twin Creeks Trail System
 - Added Trail Segment 6 and Trail Segment 7
 - Total increase of \$6,818,000 in Project Costs from Other Sources
 - Reimbursable Project Costs of \$508,000 and \$154,000 were Applied to TS3 & TS4 in the 7th Amendment. \$508,000 is now applied to TS2, and \$154,000 applied to TS3.



Legend

- Future Utility Project
- Future Road Project
- Completed Road Project
- Future Trail Project
- Completed Trail Project
- County Boundary

KCI Corridor TIF

- 6b Green Hills Road Improvements
- 7c Tiffany Springs Road
- 7d Old Tiffany Springs Road
- 8 Tiffany Springs Parkway Extension
- 18 Green Hills Road Extension
- 19 Green Hills Road Improvements
- 20a NW 108th St./Shoal Creek Parkway
- 20b NW 108th St./Shoal Creek Parkway

Platte Purchase TIF

- 2b Traffic Signal - NW 87th Terr & N Platte Purchase Dr.
- 3 Sanitary Sewer Extension
- 5 Line Creek Regional Detention Facility
- 7b Platte Purchase Drive Improvements
- 9 Tiffany Springs Parkway Improvements
- 10 Line Creek Parkway
- 12 Infrastructure - NWC of Tiffany Springs Rd. & Platte Purchase Dr.
- 13 Infrastructure - SWC of Tiffany Springs Rd. & West of Platte Purchase Dr.
- 14 Infrastructure - SEC of Fountain Hills Dr. & Platte Purchase Dr.
- TS-1 Trail Segment 1
- TS-2 Trail Segment 2
- TS-3 Trail Segment 3
- TS-4 Trail Segment 4
- TS-5 Trail Segment 5
- TS-6 Trail Segment 6
- TS-7 Trail Segment 7

| | | | | | | |
|-----------|--|-------|-------------------------|------------------------|------------------------|----------------------|
| TS | Twin Creeks Trail System | | | | | |
| TS2 | Twin Creeks Trail System - Segment 2 | 3975 | \$ 872,000.00 | \$ 872,000.00 | Platte Co/KCMO | \$ - |
| TS3 | Twin Creeks Trail System - Segment 3 | 2900 | \$ 636,000.00 | \$ 128,000.00 | Platte Co/KCMO | \$ 508,000.00 |
| TS4 | Twin Creeks Trail System - Segment 4 | 3900 | \$ 855,000.00 | \$ 701,000.00 | Platte Co/KCMO | \$ 154,000.00 |
| TS5 | Twin Creeks Trail System - Segment 5 | 4000 | \$ 877,000.00 | \$ 877,000.00 | Platte Co/KCMO | \$ - |
| | | | \$ 3,240,000.00 | \$ 2,578,000.00 | | \$ 662,000.00 |
| TS | Twin Creeks Trail System | | | | | |
| TS2 | Twin Creeks Trail System - Segment 2 - NW 95th Street to NW 100th Street | 3975 | \$ 2,358,000.00 | \$ 1,850,000.00 | Platte Co/KCMO | \$ 508,000.00 |
| TS3 | Twin Creeks Trail System - Segment 3 - NW 100th Street to Second Creek Tributary | 1,400 | \$ 1,720,000.00 | \$ 1,566,000.00 | Platte Co/KCMO | \$ 154,000.00 |
| TS4 | Twin Creeks Trail System - Segment 4 - Second Creek Tributary to NW 108th Street | 3348 | \$ 2,320,000.00 | \$ 2,320,000.00 | Platte Co/KCMO | \$ - |
| TS5 | Twin Creeks Trail System - Segment 5 - Second Creek to Platte Purchase Park | 3255 | \$ 2,380,000.00 | \$ 2,380,000.00 | Platte Co/KCMO | \$ - |
| TS6 | Twin Creeks Trail System - Segment 6 - within Platte Purchase Park | 2900 | \$ 800,000.00 | \$ 800,000.00 | Platte Co/KCMO | \$ - |
| TS7 | Twin Creeks Trail System - Segment 7 - N. Holly Street to N. Platte Purchase Drive | 2750 | \$ 480,000.00 | \$ 480,000.00 | Hunt Midwest / KCMO | \$ - |
| | | | \$ 10,058,000.00 | \$ 9,396,000.00 | | \$ 662,000.00 |

Recommendation

- The 8th Amendment does not change the statutory findings previously made by Council.
- The Platte Purchase Advisory Committee, the Tax Increment Financing Commission, and Staff recommend approval of the 8th Amendment to the Platte Purchase TIF Plan.