

GENERAL

Ordinance Fact Sheet

190520

Ordinance Number

Brief Title 11th Street Corridor TIF Plan - 15th Amendment	Approval Deadline	Reason
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Details	Positions/Recommendations						
<p>TIF Plan Area The redevelopment area described by the Plan is generally bound by E. 9th Street on the north, E. 12th Street on the south, Wyandotte Street on the west, and Main Street on the east (the "Redevelopment Area"), all in Kansas City, Jackson County, Missouri.</p> <p>Reason For Legislation The purpose of this Ordinance is for the City Council of Kansas City, Missouri to consider approval of the 15th Amendment to the 11th Street Corridor Tax Increment Financing Plan (the "Plan").</p>	<table border="1"> <tr> <td data-bbox="776 352 1040 426">Sponsor</td> <td data-bbox="1040 352 1578 426"></td> </tr> <tr> <td data-bbox="776 426 1040 583">Programs, Departments, or Groups Affected</td> <td data-bbox="1040 426 1578 583"></td> </tr> <tr> <td data-bbox="776 583 1040 863">Applicants / Proponents</td> <td data-bbox="1040 583 1578 863"> <p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p> </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected		Applicants / Proponents	<p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p>
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<p>TIF Plan Objectives: This 15th Amendment modifies (1) the description the improvements and land uses contemplated by Redevelopment Project Y, (2) the boundaries of Redevelopment Project Area Y. The 15th Amendment does not alter or modify the intent of the Plan, as amended, except for those changes specifically mentioned herein.</p> <p>Intent of the 15th Amendment: The amendment removes 2 surface parking lots from Project Y. The lots were never developed in accordance with the plan, and are no longer needed to be included.</p>	<table border="1"> <tr> <td data-bbox="776 863 1040 1087">Opponents</td> <td data-bbox="1040 863 1578 1087"> <p>Groups or Individuals</p> <p>Basis of opposition</p> </td> </tr> </table>	Opponents	<p>Groups or Individuals</p> <p>Basis of opposition</p>				
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Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes. The 15th Amendment will return the surface parking lots not necessary for the TIF Plan to the tax rolls.

Recommendation:

Applicable Dates: Approved by the TIF Commission on June 12, 2019, by Resolution No. 6-8-19.

Fact Sheet Prepared by:
Heather A. Brown, Executive Director, Tax Increment Financing Commission

Reviewed by:

Reference Numbers