



File #: 260538

ORDINANCE NO. 260538

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the designation of Redevelopment Project Area 12 of the 1200 Main/South Loop Tax Increment Financing Plan; declaring as surplus those funds within the special allocation fund established in connection with Redevelopment Project Area 12; dissolving the special allocation fund established in connection with Redevelopment Project Area 12; and directing the City Clerk to send copies of this ordinance to Jackson County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri (the "City Council") by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28, 2010, and Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended on, June 18, 2015 and Committee Substitute for Ordinance No. 230524, passed on June 22, 2023, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, on March 4, 2004, the City Council passed Ordinance No. 040154, which accepted the recommendations of the Commission and approved the 1200 Main/South Loop Tax Increment Financing Plan (the "Redevelopment Plan") and designated the Redevelopment Area described therein to be a Blighted Area (the "Redevelopment Area"); and

WHEREAS the Redevelopment Plan has been amended nine (9) times by Ordinance No. 040738 on July 17, 2004, by Ordinance No. 041244 on November 9, 2004, by Ordinance No. 051060 on March 30, 2006, by Ordinance No. 051532 on May 11, 2006, by Ordinance No. 070502 on April 26, 2007, by Committee Substitute for Ordinance No. 070950 on October 11, 2007, by Committee Substitute for Ordinance No. 071171 on December 13, 2007, by Ordinance No. 140530, as amended on August 14, 2014, and by Ordinance No. 170530 on August 10, 2017; and

WHEREAS, the Redevelopment Plan contemplates the designation of multiple redevelopment project areas, including Redevelopment Project Area 12 as designated by Ordinance No. 051528 on April 21, 2016; and

WHEREAS, the Commission has been duly constituted and its members appointed pursuant to Section 99.820.2 of the Act; and, after all proper notice was given, the Commission met in public hearing and after receiving the comments of all interested persons and taxing

districts with respect to the Redevelopment Plan, closed said public hearing on April 8, 2026, and adopted its Resolution No. 4-2-26 (the "Resolution") recommending to the City Council the termination of the Redevelopment Plan and the termination of the designation of Redevelopment Project Area 12 described therein and by Ordinance No. 051528, which shall require that all funds on deposit in the Special Allocation Fund(s) established in connection with such Redevelopment Project Area 12 be declared surplus and distributed to the affected taxing districts, in accordance with the Act; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendation of the Commission concerning the termination of the designation of Redevelopment Project Area 12 described by the 1200 Main/South Loop Tax Increment Financing Plan and Ordinance No. 051528, as set forth in Resolution No. 4-2-26 is hereby accepted, and the designation of such Redevelopment Project Area is hereby terminated.

Section 2. That all funds within any Special Allocation Fund established in connection with Redevelopment Project Area 12 are hereby declared as surplus and shall be distributed in accordance with the Act and the provisions of this ordinance

Section 3. That following the distribution of the surplus funds, the special allocation fund for Redevelopment Project Area 12 of the 1200 Main/South Loop Tax Increment Financing Plan shall be dissolved.

Section 4. That the City Clerk is hereby directed to send copies of this ordinance to Jackson County.

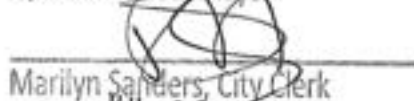
Approved as to form:



Katherine Chandler
Senior Associate City Attorney



Authenticated as Passed


Quinten Lucas, Mayor
Marilyn Sanders, City Clerk

JUL 02 2026

Date Passed