declare as surplus all funds on deposit in the Special Allocation Fund(s) established in connection with such Redevelopment Project Area and distributed to the affected taxing districts, in accordance with the Act and dissolve the Special Allocation Fund established in connection with each Redevelopment Project Area; NOW THEREFORE,

## BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Commission concerning the termination of the 87th & Hillcrest Road Tax Increment Financing Plan, as set forth in Resolution No.10-4-24, is hereby accepted, and the Hillcrest Road Tax Increment Financing Plan is hereby terminated.

Section 2. That the recommendations of the Commission concerning the termination of the designation of Redevelopment Project Area 1 described by the 87th & Hillcrest Road Tax Increment Financing Plan and Ordinance No. 050277 (the "Redevelopment Project Area"), as set forth in Resolution No.10-4-24 is hereby accepted, and the designation of Redevelopment Project Area is hereby terminated.

Section 3. That all funds within any Special Allocation Fund established in connection with the Redevelopment Project Area is hereby declared as surplus and shall be distributed in accordance with the Act and the provisions of this ordinance

Section 4. That following the distribution of the surplus funds, the special allocation fund for Redevelopment Project Area of the 87th & Hillcrest Road Tax Increment Financing Plan shall be dissolved.

Section 5. That the City Clerk is hereby directed to send copies of this ordinance to Jackson County.

Approved as to form:

nalea Black

Associate City Attorney

Authenticated as Passed

Quinton Lucas, Mayor

Marilyn Sanders, City Clerk

OCT 3 1 2024

Date Passed



## Kansas City

414 E. 12th Street Kansas City, MO 64106

## **Legislation Text**

File #: 240954

## ORDINANCE NO. 240954

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the 87th & Hillcrest Road Tax Increment Financing Plan and the termination of the designation of Redevelopment Project Area 1 described therein; declaring as surplus those funds within the Special Allocation Fund established in connection with Redevelopment Project Area 1; dissolving the Special Allocation Fund established in connection with the Redevelopment Project Area; authorizing the distribution of such surplus funds; and directing the City Clerk to send copies of this ordinance to Jackon County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri (the "City Council") by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28, 2010, and Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended on, June 18, 2015 and Committee Substitute for Ordinance No. 230524, passed on June 22, 2023, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, on March 3, 2005, the City Council passed Committee Substitute for Ordinance No. 050212, which accepted the recommendations of the Commission and approved the 87th & Hillcrest Road Tax Increment Financing Plan (the "Redevelopment Plan") and designated the Redevelopment Area described therein to be a Blighted Area (the "Redevelopment Area"); and

WHEREAS, the Redevelopment Plan contains one project area, project area 1, which is defined more specifically in Ordinance No. 050277; and

WHEREAS, the Redevelopment Plan has been amended twice, by Ordinance No. 060708 on July 6, 2006 and by Ordinance No. 230355 on May 4, 2023; and

WHEREAS, the Commission having been duly constituted and its duly members appointed, after all proper notice was given, the Commission met in public hearing and after receiving the comments of all interested persons and taxing districts with respect to the Redevelopment Plan, closed said public hearing on October 9, 2024, and adopted its Resolution No. 10-4-24 (the "Resolution"), which recommends the City Council terminate of the Redevelopment Plan, terminate the designation of Redevelopment Project Area descried therein,