Hotel Phillips TIF Plan Five-Year Progress Report

December 2025



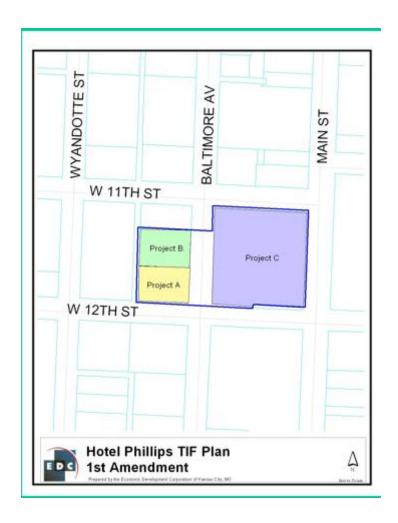
Hotel Phillips TIF Plan

- Approved April 6, 2000, amended one time.
- The original Plan proposed to restore, renovate and improve the historic Hotel Phillips in downtown Kansas City, Missouri. The buildings are comprised of a steak house restaurant on the lower level of the 20-story main building housing the hotel and 213 guest rooms.
- The First Amendment to the Plan provided for the construction of a 100 plus, multi-story parking garage; the construction of commercial space within the garage; and altered the financing and employment information of the Plan.
- TIF Financing: Pay-As-You-Go
- The Plan will expire in December 2029



| | Date Approved | Ordinance No | Status |
|-----------|-------------------|--------------|-------------------|
| Project A | November 2000 | 000382 | Completed in 2002 |
| Project B | December 14, 2006 | 051014 | Completed in 2002 |
| Project C | December 14, 2006 | 051015 | Completed in 2006 |











Project A – Hotel Phillips 109 W 12th St

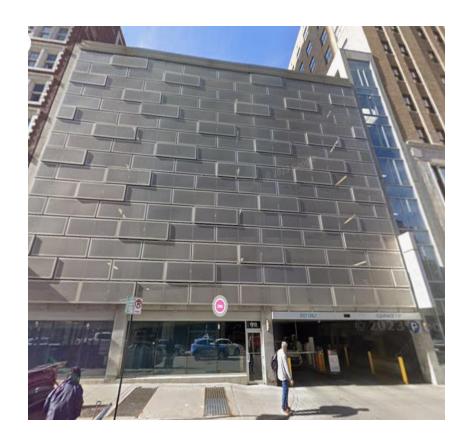




Lightwell Building (formerly City Center Square)



Project C - 1100 Main



Project B - 1110 Baltimore



Are the redevelopment projects making satisfactory progress under the proposed time schedule contained within the approved plan for completion of such projects?

All of the projects <u>for which a redevelopment</u> <u>agreement has been executed</u> have been completed in accordance with the approved time schedule.

