

ORDINANCE No. 250808

Estimating revenue in the amount of \$0.00; and authorizing the Director of Aviation to execute a thirty (30) year lease agreement with two (2) ten (10) year renewal options with Airside Innovation Missouri, LLC, for the purpose of developing property to include aprons, hangars, offices, fuel farm and vehicle parking at the Kansas City Downtown Airport.

- RFP issued on May 9, 2024
 - Pre-Proposal Conference held on October 11, 2024
 - Questions closed on October 29, 2024
- Proposals due via Bonfire by 11:59 on October 31, 2024
- 5 Proposals Received
- Issued a request for follow up questions to proposers that was due on December 23, 2024
- Proposal Interviews on January 31, 2025
- Award recommendation: Airside Innovation Missouri, LLC



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- Development will include hangars, shop/maintenance, office space, auto parking, roadway access and apron access, and aircraft fueling capabilities
- Development built in 4 phases. Total investment is expected to be \$65+million
- At buildout, approximately 20 jobs will be created
- 30-year Initial Term with two optional 10-year terms
- Total estimated ground rent revenue of \$12,945,371 over initial term
- Additional revenue from a fuel fee is projected to be \$5,374,212 over initial term

