

N/A

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250829 Submitted Department/Preparer: Mayor/Council's Office Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

Executive Summary

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the designation of Redevelopment Project Area 4 ("Project Area 4"), Redevelopment Project Area 5 ("Project Area 5"), Redevelopment Project Area 6 ("Project Area 6") of the 1200 Main/South Loop Tax Increment Financing Plan; declaring as surplus those funds within the special allocation fund(s) established in connection with each of Project Area 4, Project Area 5, and Project Area 6; dissolving the special allocation fund(s) established in connection with such Redevelopment Project Areas; and directing the City Clerk to send copies of this ordinance to Jackson County.

Discussion

(1) Terminating Redevelopment Project Areas 4, 5, and 6, (2) surplussing SAF funds, and (3) terminating SAF accounts for RPAs 4, 5, and 6.

Fiscal Impact

1.	Is this legislation included in the adopted budget?	☐ Yes	⊠ No
2.	What is the funding source? TIF		
3.	How does the legislation affect the current fiscal year? N/A		
4.	Does the legislation have a fiscal impact in future fiscal years? If difference between one-time and recurring costs.	Please not	tate the

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
N/A

Office of Management and Budget Review

(OMB Staff will complete this section.)

1.	This legislation is supported by the general fund.	☐ Yes	⊠ No
2.	This fund has a structural imbalance.	☐ Yes	⊠ No
3.	Account string has been verified/confirmed.	☐ Yes	⊠ No

Additional Discussion (if needed)

N/A no funds are appropriated or recognized in this ordinance.

Citywide Business Plan (CWBP) Impact

- 1. View the Adopted 2025-2029 Citywide Business Plan
- 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
 - Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.

 - ☐ Increase and support local workforce development and minority, women, and locally owned businesses.

 - □ Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

Prior Legislation

March 4, 2004, the City Council passed Ordinance No. 040154, which accepted the recommendations of the Commission and approved the 1200 Main/South Loop Tax Increment Financing Plan (the "Redevelopment Plan") and designated the Redevelopment Area described therein to be a Conservation Area (the "Redevelopment Area")Redevelopment Plan was amended by Ordinance No. 040738 on Jul 17, 2004, by Ordinance No. 041244 on November 9, 2004, by Ordinance No. 051060 on March 30,

2006, by Ordinance No. 051532 on May 11, 2006, by Ordinance No. 070502 on April 26, 2007, by Ordinance No. 070950 on October 11, 2007, by Ordinance No. 071171 on December 13, 2007, by Ordinance No. 140530, as amended on August 14, 2014, and by Ordinance No. 170530 on August 10, 2017

Service Level Impacts

None

Other Impacts

- What will be the potential health impacts to any affected groups?
 None
- 2. How have those groups been engaged and involved in the development of this ordinance? N/A
- How does this legislation contribute to a sustainable Kansas City?N/A
- 4. Does this legislation create or preserve new housing units? Please Select (Press tab after selecting)

N/A

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)