



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #

Submitted Department/Preparer: Please Select

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Authorizing a project completion deadline extension for the 900 Broadway project as approved by the Land Clearance for Redevelopment Authority (LCRA).

Discussion

On April 13, 2023, the City Council adopted ordinance No. 230316 which provided construction timelines for incentivized project. Based on this new requirement, the redevelopment of the property at 900 Broadway should achieve substantial completion by June 1, 0224. Due to issues with the construction financing for the project during the COVID-19 pandemic, the project halted construction. As a result, the substantial completion date for the project cannot be met.

Because the circumstances leading to the delay in the completion of the project are beyond the control of the developer, LCRA is seeking approval to extend the completion date of the project to June 30, 2026.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No

2. What is the funding source?

No funds involved

3. How does the legislation affect the current fiscal year?

No impact on funds

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

Project does not involve any costs.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

Project will generate long term income from sales and real estate taxes.



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Office of Management and Budget Review

(OMB Staff will complete this section.)

- 1. This legislation is supported by the general fund. Yes No
- 2. This fund has a structural imbalance. Yes No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

View the [FY23 Citywide Business Plan](#)

Which CWBP goal is most impacted by this legislation?

Finance and Governance (Press tab after selecting.)

Which objectives are impacted by this legislation (select all that apply):

- Reform the City's economic incentives to meet the policy objectives of the City Council
- Ensure the resiliency of City government
- Engage in workforce planning including employee recruitment, development, retention, and engagement
- Ensure a responsive, representative, engaged, and transparent City government
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Prior Legislation

Click or tap here to list prior related ordinances/resolutions.

Service Level Impacts

Click or tap here to provide a description of how this ordinance will impact service levels. List any related key performance indicators and impact.

Other Impacts

- 1. What will be the potential health impacts to any affected groups?



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Click or tap here to enter text.

2. How have those groups been engaged and involved in the development of this ordinance?

Click or tap here to enter text.

3. How does this legislation contribute to a sustainable Kansas City?

Click or tap here to enter text.

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

Click or tap here to enter text.

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

Click or tap here to enter text.