

RESOLUTION NO. 1-20-14

RESOLUTION OF THE TAX INCREMENT FINANCING COMMISSION OF KANSAS CITY, MISSOURI TO TAKE NO ACTION WITH RESPECT TO THE TENTH AMENDMENT TO THE SOUTHTOWN CORRIDOR/31ST & BALTIMORE TAX INCREMENT FINANCING PLAN AND EXPRESSING ITS RECOMMENDATION TO THE CITY COUNCIL OF KANSAS CITY, MISSOURI.

WHEREAS, the Tax Increment Financing Commission of Kansas City, Missouri (the “Commission”) has been created pursuant to the provisions of the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the “Act”) and is authorized and empowered pursuant to Ordinance No. 54556, which was adopted by the City Council of Kansas City, Missouri (the “City Council”) on November 24, 1982, and was subsequently amended by Committee Substitute for Ordinance No. 911076 on August 29, 1991, Ordinance No. 100089 on January 28, 2010, as amended, and Ordinance No. 130986 on December 19, 2013; and

WHEREAS, a plan for redevelopment known as the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan (the “Original Plan”) for an area designated therein as a redevelopment area (the “Redevelopment Area”) was approved by the City Council on May 19, 1994, by Ordinance No. 940564; and

WHEREAS, the Original Plan was subsequently amended on May 27, 2003 by Ordinance No. 030259, on May 4, 2006 by Ordinance No. 060470, on February 8, 2007 by Ordinance No. 070140, on September 20, 2007 by Ordinance No. 070659, on August 7, 2008 by Ordinance No. 080642, on September 25, 2008 by Ordinance No. 080930, on April 11, 2010 by Ordinance No. 100209, and on March 31, 2011 by Ordinance No. 110227; and

WHEREAS, the Tenth Amendment to the Plan has been presented to the Commission for consideration; and

WHEREAS, on January 8, 2014, after due notice in accordance with Section 99.830 of the Act, the Commission held a public hearing at 10:00 a.m. at the offices of the Economic Development Corporation, located at 1100 Walnut, Suite 1700, Kansas City, Missouri 64106 to consider the Tenth Amendment to the Plan; and

WHEREAS, Main Street Corridor Development Corporation (“MainCor”), the proponent of the Tenth Amendment, which provides for an increase in the amount of redevelopment project costs related to improvements along Main Street between 34th Street and Pershing Road by \$7,316,800, of which \$3,100,000 is reimbursable, submitted a letter to the Commission on January 3, 2014, in which MainCor withdrew its support of the Tenth Amendment (the “MainCor Letter”); and

WHEREAS, as a result of the Commission’s receipt of the MainCor Letter and upon hearing all public comments, the Commission closed the public hearing and now desires to take no action with respect to the Tenth Amendment and express to the Council that it has taken no action.

NOW THEREFORE, BE IT RESOLVED BY THE TAX INCREMENT FINANCING COMMISSION OF KANSAS CITY, MISSOURI, AS FOLLOWS:

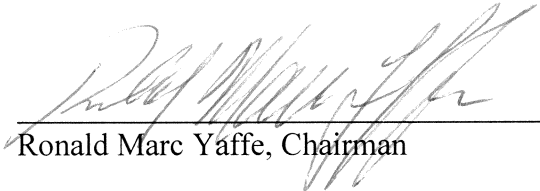
1. **Expression of No Action.** The Commission, as a result of its receipt of the MainCor Letter (as described in the Recitals), takes no action with respect to the Tenth Amendment to the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan (“Tenth Amendment”) and hereby directs staff to the Commission to notify the Council that the Commission expresses no recommendation with respect to the Tenth Amendment.

2. **Further Activity.** The Commission shall, and the officers, agents and employees of the Commission are hereby authorized and directed to, take such further action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

3. **Effective Date.** This Resolution shall take effect and be in full force immediately after its adoption by the Commission.

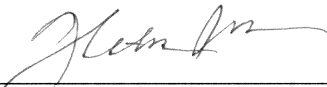
ADOPTED by the Tax Increment Financing Commission of Kansas City, Missouri this 8th day of January, 2017.





Ronald Marc Yaffe, Chairman

ATTEST:



Heather Brown, Secretary