

# CAPITAL PROJECT

## Ordinance Fiscal Note

Ordinance Number

Ordinance Title (in Brief)

Authorizing the Director of Public Works to enter into a Redevelopment Agreement with the Tax Increment Finance Commission in the N. Brighton Avenue from N.E. 58th Street to Pleasant Valley Road construction project.

Is this ordinance for the following:

- Watershed Study
- New Construction
- Replacement
- Repair

Was this project programmed in the Five-Year Capital Improvement Plan?

No  Yes  
2017-18

This funding is for replacement of a software system, and debt will be paid from operating funds.

**Please identify source of funds below.**

Non-City source and amount.

Source of Funds: TIF  
Name of Fund: Shoal Creek TIF  
Fiscal Year Funded: 2019-2020  
Amount of Non-City Funds: \$10,500,000.00

City source and amount.

Source of Funds: \_\_\_\_\_  
Name of Fund: \_\_\_\_\_  
Fiscal Year Funded: \_\_\_\_\_  
Amount of City Funds: \$ \_\_\_\_\_

**If ordinance is for new construction or replacement of asset please provide the following information:**

Total estimated costs (design through construction): \$ 15,500,000.00  
Estimated lifespan of project in years: 20 Years  
Estimated annual operating and maintenance costs: \$ 5,000.00  
*(Please detail type of maintenance or operating costs needed, additional staffing, capital maintenance costs, utilities, etc.)*

**Are these O&M costs reflected in the current budget?**

No  Yes

If yes, please provide source of funds. \_\_\_\_\_

If no, please identify year in which additional operating and maintenance costs will be needed. \_\_\_\_\_ FY2022

Reference Numbers: (Previously approved legislation): \_\_\_\_\_

Reviewed by:

OMB Approval Date