



Legislation Text

File #: 260458

ORDINANCE NO. 260458

Accepting recommendations of the Central City Economic Development Tax Board; reducing existing appropriations of the Central City Economic Development Sales Tax Fund, Fund No. 2200 by \$667,718.00 and appropriating the same; reducing existing appropriations of the Central City Economic Development Sales Tax Fund, Fund No. 2200 by \$2,150,380.00 and appropriating the same; authorizing the Director of Housing and Community Development Department to expend up to \$2,150,380.00 from funds previously appropriated in the Central City Economic Development Sales Tax fund; and authorizing the Manager of Procurement Services to execute various funding agreements in accordance to this Ordinance.

WHEREAS, Section 67.1305 of the Revised Statutes of Missouri authorizes the City to impose a retail sales tax not to exceed one-half of one percent if the imposition of such a retail sales tax is submitted to, then approved by, majority of the votes cast; and

WHEREAS, on April 4, 2017, pursuant to authority granted by Section 67.1304, RSMo, a majority of Kansas City, Missouri voters approved a new 1/8 of one percent retail sales tax for funding economic development projects within the area bounded by 9th Street on the north, Greogory Boulevard on the south, Paseo Boulevard on the west and Indiana Avenue on the east; and

WHEREAS, the developers requested a public contribution and the Central City Economic Development Sales Tax Board recommended that funding be approved; and

WHEREAS, the developer subsequently identified a need for additional funding due to increases in construction labor and construction costs; and

WHEREAS, the projects serves a predominantly public municipal purpose because, without limitation, completion of the project (i) enhances the tax base of the Project Site; (ii) retains and generated jobs (iii) promotes economic development in the area of the City in which the Project Site is located, and promotes consideration of areas of the City that the City Council has determined to be blighted as a location for business operations; (iv) results in generation of tax revenues to the City from the conduct of business and other activities in the City that would not otherwise occur; (v) serves as a catalyst for additional investment in and further redevelopment and rehabilitation of the area of the City in which the Project Site is located; and (vi) furthers the City's policy of encouraging economic stability and growth; and

WHEREAS, the City desires to encourage the developer to carry out the project for the purpose of realizing these predominantly public purposes by entering into an agreement to

contribute certain revenues in an amount needed to cause the project to be undertaken and attract the necessary private investment; and

WHEREAS, the contributions contemplated by the Funding Agreement are limited to those which have been determined to be needed for the purpose of ensuring that the project proceeds, and but for their contribution, the project would not proceed to the detriment of public interest; and

WHEREAS, that after careful consideration, the Central City Economic Development Sales Tax Board accepted letter from Allenwood Properties, LLC to rescind the previously awarded funds in the amount of \$667,718.

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of Central City Economic Development Tax Board that were issued on December 18, 2025, and March 25, 2026, are hereby accepted.

Section 2. That the appropriation in the following account of the Central City Economic Development Sales Tax Fund, Fund 2200, is hereby reduced by the following amount:

27-2200-555998-619850-55ALLENWOODA	Allenwood	\$ 667,718.00
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Section 3. That the sum of \$667,718.00 is hereby appropriated from the Unappropriated Fund Balance of the Central City Economic Development Sales Tax Fund, Fund No. 2200, to the following account:

27-2200-555998-B-55BUDGET	Budget Integration Account	\$ 667,718.00
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Section 4. That the appropriation in the amount of \$2,150,380.00 is hereby reduced from Central City Economic Development Sales Tax Fund, Fund No. 2200 from the following amount:

27-2200-555998-B-55BUDGET	Budget Integration Account	\$2,150,380.00
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Section 5. That the amount of \$2,150,380.00 is hereby appropriated from the Unappropriated Fund Balance of the Central City Economic Development Tax Fund, Fund No. 2200, to the following accounts:

27-2200-555998-619080-55ANFORDBLADDA	Sanford B Ladd School	
	Redevel	\$2,000,000.00
27-2200-555998-619080-55EAST27DEV	East 27th Street	
	Development	<u>150,380.00</u>
	TOTAL	\$2,150,380.00

Section 6. That the Manager of Procurement Services is authorized to execute the necessary documents to amend the aforementioned funding agreements and expend up to

\$2,150,380.00 from the funds appropriated in the Central City Economic Development Tax Fund herein.

Section 7. That the Director of the Housing and Community Development Department is designated requisitioning authority for Account No. 27-2200-555998.

The City has no financial obligation under both this Ordinance and Contract until the Manager of Procurement Services issues a purchase order which shall be signed by the City's Director of Finance certifying there is a balance, otherwise unencumbered, to the credit of the appropriation to which the expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment will be made, each sufficient to meet the obligated hereby incurred.



Authenticated as Passed

Quinton L. Lott, Mayor

Marilyn Sanders, City Clerk

MAY 21 2026

Date Passed


Brenton Siverly
Director of Finance

Approved as to form:


Joseph A. Guarino
Senior Associate City Attorney