

# City of Kansas City, Missouri

## **Docket Memo**

Ordinance/Resolution #: Submitted Department/Preparer: CREO Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

## **Executive Summary**

Accepting and approving a \$100,000.00 grant award from the Cities for Financial Empowerment Fund, Inc. (the "CFE Fund"); estimating revenues and appropriating funds in the amount of \$100,000.00 to the General Grants Fund; designating requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

#### **Discussion**

The CFE Fund works to support municipal engagement to improve the financial stability of low and moderate income households by embedding financial empowerment strategies into local government infrastructure.

The CFE Fund has determined that the support of the City of Kansas City in the work performed by the Civil Rights and Equal Opportunity Department furthers the exempt purposes of the CFE Fund.

The key deliverable for the CityStart initiative is a Blueprint outlining how the local government will use financial empowerment strategies to build financial stability for residents, using a wealth equity lens that addresses the systems and practices that have largely extracted wealth from Black residents (and other communities of color).

# **Fiscal Impact**

- 1. Is this legislation included in the adopted budget?  $\Box$  Yes  $\Box$  No
- What is the funding source?
   2580-545315-G54CTYSTRT-B
   2580-545315-G54CTYSTRT-C
- 3. How does the legislation affect the current fiscal year?

No Impact to the current fiscal year's budget.

- 4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
  No fiscal impact in future fiscal years due to the grant being privately funded.
- 5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

  Leverages outside funding by accepting a privately funded grant.

#### Office of Management and Budget Review

(OMB Staff will complete this section.)

1.	This legislation is supported by the general fund.	☐ Yes	⊠ No
2.	This fund has a structural imbalance.	☐ Yes	⊠ No
3.	Account string has been verified/confirmed.	⊠ Yes	□ No

#### Additional Discussion (if needed)

This legislation accepts and appropriates funds from a grant awarded to the department.

# Citywide Business Plan (CWBP) Impact

- 1. View the Adopted 2025-2029 Citywide Business Plan
- 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):

	Align the City's economic development strategies with the objectives of the
	City Council to ensure attention on areas traditionally underserved by
	economic development and redevelopment efforts.
	Ensure quality, lasting development of new growth.
$\boxtimes$	Increase and support local workforce development and minority, women, and
	locally owned businesses.
$\boxtimes$	Create a solutions-oriented culture to foster a more welcoming business
	environment.

□ Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

## **Prior Legislation**

Click or tap here to list prior, related ordinances/resolutions.

# **Service Level Impacts**

Click or tap here to provide a description of how this ordinance will impact service levels. List any related key performance indicators and impact.

## Other Impacts

- 1. What will be the potential health impacts to any affected groups? Lower poverty rates amongst Kansas Citizens.
- 2. How have those groups been engaged and involved in the development of this ordinance?
  - Details of the blueprint, which is the end goal of this grant, will be determined by surveys, focus groups, and round table discussions in partnership with multiple members of the community.
- 3. How does this legislation contribute to a sustainable Kansas City? Increase access to sustainable housing, financial empowerment through worforce development and and avenues for entrepreneurlship. Decreased rates of child poverty due to removal of barriers towards generational wealth for residents in the East side of Kansas City.
- 4. Does this legislation create or preserve new housing units? No (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

## No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)