

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	211031
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LEGISLATION IN BRIEF:
 Authorizing the Director of Public Works to execute a \$1,297,415.00 construction contract with Gunter Construction, for traffic calming at up to 50 locations throughout the City as part of Vision Zero initiative; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? YES Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO Yes/No

0

Does this Legislation Increase Appropriations? NO Yes/No

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Does this legislation expand the scope of city services, or expand the city's infrastructure? NO Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Please note that this contract has a contingency amount of 10% or \$129,742 and project management costs are estimated at \$50,000.00. These cost are included in Section 01 and Section 04. Estimated lifespan is 25 years with no additional operating and maintenance cost.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3090	897080	611060	89008533	1,477,157.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET - -

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3090	Capital Improvements	1,477,157						
TOTAL EXP		1,477,157	-	-	-	-	-	-

NET Per-YEAR IMPACT (1,477,157) - - - - -

NET IMPACT (SIX YEARS) **(1,477,157.00)**

REVIEWED BY Charles Leap DATE 11/8/2021