

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

210566

**LEGISLATION IN BRIEF:**

Authorizing the City Manager to execute a development agreement with the Tax Increment Financing Commission of Kansas City and UA KC Southpointe, LLC for property located at 63rd and Prospect.

**What is the purpose of this legislation?**

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**

NO

Yes/No

*See Section 00: " Notes" Below*

**Does this legislation estimate new Revenues?**

NO

Yes/No

**Does this Legislation Increase Appropriations?**

NO

Yes/No

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**

NO

Yes/No

*See Section 00: " Notes" Below*

**Section 00: Notes:**

*Contracts associated with this agreement have been previously approved and appropriated. This legislation has no direct fiscal impact.*

*Five years of operational costs for ongoing programs should be included in Section 04 below.*

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
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**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**NET IMPACT ON OPERATIONAL BUDGET**

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*RESERVE STATUS:*

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL REV</b>		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL EXP</b>		-	-	-	-	-	-	-

**NET Per-YEAR IMPACT** - - - - -

**NET IMPACT ( SIX YEARS)** -

REVIEWED BY

Tanner Owens

DATE

6/30/2021