

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

220537

**LEGISLATION IN BRIEF:**

Rezoning an area of about 35 acres generally located at the southeast corner of N.E. 104th Street and N.E. Cookingham Drive from District R-7.5 to District R-5 and approving a development plan in Districts R-7.5 and R-5 on about 142 acres to allow for a residential development. (CD-CPC-2022-00040 & CD-CPC-2022-00041)

**What is the purpose of this legislation?**

ECONOMIC DEVELOPMENT

*For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.*

**Does this legislation spend money appropriated in the current fiscal year?**

NO

Yes/No

*What is the city's obligation in future fiscal Years (See Section 04)*

**Does this Legislation estimate new revenue in the current Fiscal Year?**

NO

Yes/No

*What is the city's gross new revenue in future Fiscal Years? (See Section 01)*

NO

Yes/No

NO

Yes/No

**Section 00: Notes:**

*There is no predictable fiscal impact related to this ordinance.*

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**NET IMPACT ON OPERATIONAL BUDGET**

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**RESERVE STATUS:**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears

**TOTAL REV**

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FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears

**TOTAL EXP**

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**NET Per-YEAR IMPACT**

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**NET IMPACT ( SIX YEARS)**

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REVIEWED BY

Nick Crafton

DATE

6/21/2022