

GENERAL

Ordinance Fact Sheet

220571

Ordinance Number

Brief Title Ninth Amendment to Chouteau I-35 TIF Plan	Approval Deadline 	Reason
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Details	Positions/Recommendations														
<p>Specific Address</p> <p>The redevelopment area is generally described as an area bounded by North Antioch on the west, I-35 on the north, North Brighton on the east and Parvin Road on the south, in Kansas City, Clay County, Missouri.</p> <p>Reason For Legislation</p> <p>The proposed Ninth Amendment provides for 1) modifications to the description of the Redevelopment Area, 2) modifications to the Site Map, 3) modifications to the description of the Project Improvements set forth within n the Plan 4) modifications to the Redevelopment Schedule and the estimated dates of completion of the Project Improvements, 5) modifications to the Budget of Redevelopment Project Costs and 6) modifications to the Sources and Uses contemplated by the Plan. The intent of the Plan remains unchanged other than those changes specifically mentioned herein.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td>Tax Increment Financing Commission</td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td>City-wide Council District: 1st</td> </tr> <tr> <td>Applicants / Proponents</td> <td>Applicant: Tax Increment Financing Commission City Department: Other: City Parks and Recreation Department</td> </tr> <tr> <td>Opponents</td> <td>Groups or Individuals None Basis of opposition</td> </tr> <tr> <td>Staff Recommendation</td> <td><input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against</td> </tr> <tr> <td>Board or Commission Recommendation</td> <td>By Tax Increment Financing Com. Resolution <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</td> </tr> <tr> <td>Council Committee Actions</td> <td><input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass</td> </tr> </table>	Sponsor	Tax Increment Financing Commission	Programs, Departments, or Groups Affected	City-wide Council District: 1st	Applicants / Proponents	Applicant: Tax Increment Financing Commission City Department: Other: City Parks and Recreation Department	Opponents	Groups or Individuals None Basis of opposition	Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	By Tax Increment Financing Com. Resolution <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The City Council approved the Chouteau I-35 TIF Plan on April 23, 1998 by Ordinance 980426, and has amended the Plan eight times.</p> <ul style="list-style-type: none"> • Incorporate the addition of the Searcy Creek Trail Public Improvement. • Remove all references to the purchase and development at 4305 N Antioch Rd. • The Searcy Creek Trail will increase Total Construction Costs by \$399,096. • The total TIF Reimbursable Costs will decrease by \$130,000 due to fixing a clerical error in the Budget of Redevelopment Project Costs Exhibit <ul style="list-style-type: none"> ○ TIF Reimbursable Line Items will remain the same 															

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Details

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Other Findings:

Policy/Program Impact	
Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances	
Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes. Proposed project will lead to the improved housing conditions in the Northland, provide recreational and educational facilities, and improved public infrastructure.

Applicable Dates:

Fact Sheet Prepared by:

Alvin Gusman, IEDC fellow with the EDCKC
David Leader, Development Services Specialist, EDCKC

Reviewed by:

Reference Numbers