

# OPERATING/PROGRAMMATIC

R-2019-00561

## Legislative Fiscal Note

Ordinance Number

Ordinance Title (in Brief)

Stating the intent of the City Council to finance the streetcar system expansion project in an amount not to exceed \$185,000,000; establishing Fund No. 3440, the Special Obligation Series 2020B Fund; estimating revenue and appropriating \$9,100,000 in Fund 3440, the Special Obligation Series 2020B Fund; authorizing certain streetcar-related agreements; approving a plan of finance for the streetcar expansion; designating requisitioning authorities; authorizing the Director of Finance to close project accounts upon completion; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; and recognizing this ordinance as having an accelerated effective date.

Does this Legislation Estimate New or Additional Revenues to the City?  No  Yes

If yes, please identify in which Fund these revenues will be deposited (e.g. General, Sales Tax) and provide the following revenue information:

Revenue Detail	FY 2019-20	FY 2020-2021
General Fund		
Special Revenue		
Enterprise		
Other	9,100,000	
	\$ 9,100,000	\$ 0

*(Please detail type of revenue (fees, grants, tax) and change that will occur as a result of this legislation. Provide multi-year estimates if known, or if grant revenue please identify source of funds (federal or state) and duration of grant support)*

Proceeds from sale of bonds

Does this Legislation increase appropriations in the current budget?  No  Yes

If Yes, please complete the following budget information:

Expense Detail	FY 2019-20	FY 2020-2021
General Fund		
Special Revenue		
Enterprise		
Other	9,100,000	
Total:	\$ 9,100,000	\$ 0

*Please detail the extent to which these increased appropriations will be of a permanent nature (e.g. number of additional staff, facilities, long-term contracts)*

Debt service for the Special Obligation Bond Fund 2020B is to be paid for by a tax revenues collected in the Expanded Transportation Development District (Expanded TDD) that corresponds to the expanded streetcar line.

Does this Legislation expand the scope of current city services?  No  Yes

*(Please detail estimate number of people to be served, who is delivering services currently to that population, service performance expectations, and if grant supported, provisions for support if grant support ends.*

Extending the streetcar system's existing route will expand service to include the Plaza and UMKC campus.

Is this legislation the result of a federal or state legislative mandate?  No  Yes

*(If yes, please detail the purpose and source for that mandate).*